LIBN 20 JULY 2020   FLAT   323,0000   July 2020 Orange Juice remains in a 6-column swing holding pattern. A price 111.00 or below 105.00 will point the direction for July 2020 Orange Juice Wait signal.  ZCN 20 JULY 2020   FLAT   3.2475   Sell short 1 contract of July 2020 Corn at 3.28 if filled, place protective stops of Corn at 3.3450    ZSN 20 JULY 2020   SOY BEANS   FLAT   8.4250   Wait for the next signal.  ZDK 20 MAY 2020   OATS   FLAT   1 at 2.72   3.0325   3.0325   1562.00   The P & F swing charts exited May 2020 Oats on the close of trading at 3.0325   next signal.  ZEM 20 JUNE 2020   S LONG   1 at 125.12   22.00   125.127   The P & F swing charts were buyers of 1 contract of the June 2020 5-Year T-Note at 124.30    YGZ 20 DECEMBER 2020   FLAT   1743.5000   Sell short 1 contract of October 2020 Sugar at 10.60 If filled, place protective stops of the protective stops of the protective stops of the protective stops of the place protective stops of the place protective stops of the protective stops of the protective stops of the protective stops of the place protec	
OJN 20 ORANGE JUICE FLAT 107.2500 111.00 or below 105.00 will point the direction for July 2020 Orange Juice Wait signal.  ZCN 20 JULY 2020 CORN FLAT 3.2475 Sell short 1 contract of July 2020 Corn at 3.28 if filled, place protective stops for the next signal.  ZN 20 JULY 2020 SOY BEANS FLAT 8.4250 Wait for the next signal.  ZN 20 MAY 2020 OATS FLAT 1 at 2.72 3.0325 3.0325 1562.00 The P & F swing charts exited May 2020 Oats on the close of trading at 3.0325 next signal.  ZFM 20 JUNE 2020 SYREAR NOTE LONG 1 at 125.12 22.00 125.127 The P & F swing charts were buyers of 1 contract of the June 2020 5-Year T-Not Place protective stops for the June 2020 5-Year T-Not at 124.30 Wait for the next signal.	
ZSN '20 JULY 2020 SOY BEANS FLAT 8.4250 Wait for the next signal.  ZOK '20 MAY 2020 OATS FLAT 1 at 2.72 3.0325 3.0325 1562.00 The P & F swing charts exited May 2020 Oats on the close of trading at 3.0325 next signal.  ZFM '20 JUNE 2020 FYEAR T-NOTE YEAR T-NOTE Place protective stops for the June 2020 5-Year T-Note at 124.30 Wait for the next signal.	
ZOK '20 MAY 2020 OATS FLAT 1 at 2.72 3.0325 3.0325 1562.00 The P & F swing charts exited May 2020 Oats on the close of trading at 3.0325 next signal.  ZFM '20 JUNE 2020 5 YEAR T-NOTE LONG 1 at 125.12 22.00 125.127 The P & F swing charts were buyers of 1 contract of the June 2020 5-Year T-Note at 124.30 Year T-Note at 124.30 Wait for the next signal.	or July 2020
OATS FLAT 1 at 2.72 3.0325 3.0325 1562.00 next signal.  The P & F swing charts were buyers of 1 contract of the June 2020 5-Year T-Note at 124.30 Place protective stops for the June 2020 5-Year T-Note at 124.30 Wait for the next signal.  OCTOBER 2020 OCTOBER 2020 Sugar at 10.60 If filled, place protective.	
YEAR T-NOTE LONG 1 at 125.12 22.00 125.127 Place protective stops for the June 2020 5-Year T-Note at 124.30  YGZ '20 DECEMBER 2020 MINI GOLD FLAT 1743.5000 Wait for the next signal.  Sell short 1 contract of October 2020 Sugar at 10.60 If filled, place protective	Wait for the
Walt for the next signal.  OCTORER 2020  Sell short 1 contract of October 2020 Sugar at 10.60 if filled, place protective	te at 125.12
Sall short 1 contract of October 2020 Sugar at 10.60 If filled place protective	
SBV 20 SUGAR FLAT 10.3000 10.3000 October 2020 Sugar at 11.01	stops for
QMZ '20 E- MINI CRUDE OIL 28.975 Wait for the next signal.	
KCN '20 JULY 2020 COFFEE FLAT 112.0500 Wait for the next signal.	
2019 Beginning Balance* 40,000 22.00 1,562.00 ** If close is too close to call on an "ENTRY" do not take the trade.	
YTD Realized Profit/Loss 4,151 * * * * * * * * * * * * * * * * * *	
Current Open Trade Equity 22 * YTD YTD especially if the trade would result in holding a losing position overnight.	
YTD Net Profit/Loss 4,173 Actual	
Total Ending Balance 44,173 If the price objective is surpassed, exit contract on the close.	
Previous Day's Performance	
Beginning Balance 43,826 *Beginning Balance - The \$40,000.00 Initial Investment (resets annually)	
Daily Realized Profit/Loss 1,562 PREV DAY YTD	
Change in Open Trade Equity (1,215)  ROR  Maintain a bank reserve of \$30,000.  Daily Net Profit/Loss  Annualized returns do not consider money market returns on bank balances.	
Daily Net Profit/Loss 347  Ending Balance 44,173 *  Annualized returns do not consider money market returns on bank balances.	

This material has been prepared by a sales or trading employee or agent of Dallas Commodity Co. and is, or is in the nature of, a solicitation. This material is not a research report prepared by Dallas Commodity Co. Research Department. By accepting this communication, you agree that you are not an experienced user of the futures markets, capable of making independent trading decisions, and agree that you are not, and will not, rely solely on this communication in making trading decisions. HYPOTHETICAL PERFORMANCE RESULTS HAVE MANY INHERENT LIMITATIONS, SOME OF WHICH ARE DESCRIBED BELOW. NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT WILL OR IS LIKELY TO ACHIEVE PROS. HYPOTHETICAL THORS SHOWN. IN FACT, THERE ARE FREQUENTLY SHARP DIFFERENCES BETWEEN HYPOTHETICAL PERFORMANCE RESULTS AND THE ACTUAL RESULTS SUBSEQUENTLY ACHIEVED BY ANY PARTICULAR TRADING PROGRAM. ONE OF THE LIMITATIONS OF HYPOTHETICAL PREPORMANCE RESULTS IN THAT THEY ARE GENERALLY PREPARED WITH THE BENEFIT OF HINDSIGHT. IN ADDITION, HYPOTHETICAL TRADING DOES NOT INVOLVE FINANCIAL RISK, AND NO HYPOTHETICAL TRADING FOR EXAMPLE, THE ABILITY TO WITHSTAND LOSSES OR TO ADHERE TO A PARTICULAR TRADING PROGRAM IN SPITE OF TRADING LOSSES ARE MATERIAL POINTS WHICH CAN ALSO ADVERSELY AFFECT ACTUAL TRADING RESULTS. THERE ARE NUMBEROUS OTHER FACTORS RELATED TO THE MARKETS IN GENERAL OR TO THE IMPLEMENTATION OF ANY SPECIFIC TRADING PROGRAM WHICH CANNOT BE FULLY ACCOUNTED FOR IN THE PREPARATION OF HYPOTHETICAL PERFORMANCE RESULTS AND ALL OF WHICH CAN ADVERSELY AFFECT ACTUAL TRADING RESULTS.