SYMBOL	DESCRIPTION	POSITION END OF Day	ENTRY PRICE	OPEN EQUITY	CLOSING PRICE FOR 01/15/2020	EXIT PRICE	PROFIT/ (LOSS)	SIGNALS THURSDAY 01/16/2020
LBH '20	MARCH 2020 LUMBER	SHORT	1 at 423.00		426.5000	427.5000	-495.00	Place protective stops for March 2020 Lumber at 427.50
OJH '20	MARCH 2020 ORANGE JUICE	SHORT	1 at 96.50	-8.00	96.6000			The P & F swing charts were short sellers of 1 contract of March 2020 Orange Juice at 96.50 Place protective stops for March 2020 Orange Juice at 98.75
ZCN '20	JULY 2020 CORN	FLAT			4.0025			Wait for the next signal.
ZSH '20	MARCH 2020 SOY BEANS	FLAT			9.2875			Wait for the next signal.
ZOK '20	MAY 2020 OATS	FLAT			3.0225			Wait for the next signal.
ZFH '20	MARCH 2020 5-YEAR T-NOTE	FLAT			118.310			Buy 1 contract of the March 2020 5-Year T-Note at 118.28 If filled, place protective stops for the March 2020 5-Year T-Note at 118.19
YGJ '19	APRIL 2020 MINI GOLD	FLAT			1560.1000			Wait for the next signal.
SBH '20	MARCH 2020 SUGAR	FLAT			14.5200			Buy 1 contract of March 2020 Sugar at 13.90 If filled, place protective stops for March 2020 Sugar at 13.59
QMH '20	MARCH 2020 E- MINI CRUDE OIL	FLAT			57.8500			Wait for the next signal.
KCN '20	JULY 2020 COFFEE	FLAT			118.9000			The down side price target for July 2020 Coffee of 121.00 has been broken to the down side. July 2020 Coffee prices are extremely over sold and due for a rally. The up side price reversal begins at 122.00 Wait for the next signal.

2019 Beginning Balance*	40,000		-8.00	-495.00
YTD Realized Profit/Loss	(2,548)	*		
Current Open Trade Equity	(8)	*		
YTD Net Profit/Loss	(2,556)			
Total Ending Balance	37,444			
Previous Day's Performance				
Beginning Balance	38,225			
Daily Realized Profit/Loss	(495)			
Change in Open Trade Equity	(286)			
Daily Net Profit/Loss	(781)			
Ending Balance	37,444	*		

YTD		YTD
Actual		
-6.4%		

PREV DAY		YTD
ROR		
-2.04%		

** If close is too close to call on an "ENTRY" do not take the trade.

** If you are in a trade and the exit is too close to call, Exit the trade especially if the trade would result in holding a losing position overnight.

If the price objective is surpassed, exit contract on the close.

* Beginning Balance - The $40,000.00 Initial Investment (resets annually)

Maintain a bank reserve of $30,000.

Annualized returns do not consider money market returns on bank balances.

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ONE OF THE LIMITATIONS OF HYPOTHETICAL PERFORMANCE RESULTS IS THAT THEY ARE GENERALLY PREPARED WITH THE BENEFIT OF HINDSIGHT. IN ADDITION, HYPOTHETICAL TRADING DOES NOT INVOLVE FINANCIAL RISK, AND NO HYPOTHETICAL TRADING RECORD CAN COMPLETELY ACCOUNT FOR THE IMPACT OF FINANCIAL RISK IN ACTUAL TRADING. FOR EXAMPLE, THE ABILITY TO WITHSTAND LOSSES OR TO ADHERE TO A PARTICULAR TRADING PROGRAM IN SPITE OF TRADING LOSSES ARE MATERIAL POINTS WHICH CAN ALSO ADVERSELY AFFECT ACTUAL TRADING RESULTS. THERE ARE NUMEROUS OTHER FACTORS RELATED TO THE MARKETS IN GENERAL OR TO THE IMPLEMENTATION OF ANY SPECIFIC TRADING PROGRAM WHICH CANNOT BE FULLY ACCOUNTED FOR IN THE PREPARATION OF HYPOTHETICAL PERFORMANCE RESULTS AND ALL OF WHICH CAN ADVERSELY AFFECT ACTUAL TRADING RESULTS.