

Wednesday, May 30, 2019

Previous Close

May 29

S&P 500 (M19)

2,780.00 (-0.89%)

DOW (M19)

25,109 (-1.02%)

Crude (N19):

58.81 (-0.56%)

Gold (M19)

1,286.3 (+0.30%)

Silver (N19)

14.411 (+0.64%)

US Dollar (M19)

98.035 (+0.20%)

10- Year T-Note

125-200 (+0.19%)

Corn (N19)

418-6 (-0.36%)

Soybeans (N19)

872-0 (+1.87%)

Indices— The S&P 500 on Wednesday tumbled to a 2-1/2 month low and closed lower. Bearish factors included (1) concern about escalation of the US China trade conflict, and (2) weakness in energy stocks after crude prices fell -0.56% to a 2-1/2 month low.

Energies— June crude oil and gasoline closed lower with July crude at a 2-1/2 month low. Bearish factors included (1) a stronger dollar, and (2) concern that an escalation of trade hostilities between the US and China will curb global growth and energy demand.

Metals— Metals closed the day higher. Bullish factors included (1) the slump in the S&P 500 to a 2-1/2 month low, and (2) a decline in global bond yields.

Currencies— The dollar index closed Wednesday higher. Bullish factors included (1) weakness in EUR/USD, and (2) some reduced US political risk after Special Counsel Mueller in his statement on Wednesday had no bombshells.

Financials— June 10-year T-Notes on Wednesday climbed to a contract and 1-1/2 year nearest futures high and closed higher. Bullish factors included (1) the slump in the S&P 500 to a 2-1/2 month low, and (2) carry over support from a decline in the German 10-year bund yield.

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End of Day Futures Price Surprises

Symbol	Name	STD Dev	Last	Change	%Chg	Symbol	Name	STD Dev	Last	Change	%Chg
RSN19	Canola	+1.98	458.20	+7.30	+1.62%	E6M19	Euro FX	-1.57	1.11510	-0.00325	-0.29%
KCN19	Coffee	+1.94	99.50	+3.45	+3.59%	ZWN19	Wheat	-1.44	490-4	-14-2	-2.82%
ZLN19	Soybean Oil	+1.42	27.73	+0.44	+1.61%	N6M19	New Zealand Dollar	-1.43	0.65130	-0.00310	-0.47%
ZMN19	Soybean Meal	+1.27	319.0	+6.2	+1.98%	MWN19	Spring Wheat	-1.18	548-6	-8-6	-1.57%
ZSN19	Soybean	+1.26	872-0	+16-0	+1.87%	YMM19	Dow 30 E-Mini	-1.11	25,109	-260	-1.02%

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