

Tuesday, May 28, 2019

Previous Close

May 24

S&P 500 (M19)

2,837.75 (+0.21%)

DOW (M19)

25,685 (+0.25%)

Crude (N19):

59.13 (+0.85%)

Gold (M19)

1,282.2 (-0.11%)

Silver (N19)

14.520 (-0.24%)

US Dollar (M19)

97.47 (0.00%)

10- Year T-Note

125-005 (+0.10%)

Corn (N19)

412-4 (+2.04%)

Soybeans (N19)

842-0 (+1.48%)

Indices— The S&P 500 on Friday closed higher. Bullish factors included (1) short covering after US China trade tensions eased slightly, and (2) comments from President Trump that Huawei Tech, could be part of the trade pact. Bearish factors included (1) the weaker than expected US Apr core capital goods orders report, and (2) concern the ongoing US China trade spat will curb economic growth and corporate earnings.

Energies— June crude oil and gasoline closed Friday higher. Bullish factors included (1) a slide in the dollar to a 1 week low, and (2) Baker Hughes data that showed the number of active US oil rigs fell to a 14-1/2 month low, which may lead to lower US crude production.

Metals— Metals closed the day lower. Bearish factors included (1) a rally in stocks, and (2) weaker than expected US economic data on Apr durable goods orders that was negative for industrial metals demand.

Currencies— The dollar index on Friday closed little changed. Bearish factors included (1) strength in EUR/USD, and (2) strength in the yen as USD/JPY fell to a 1-week low.

Financials— June 10-year T-Notes on Friday closed lower. Bearish factors included (1) negative carry over from a slide in the 10-yr German bund prices, and (2) strength in stocks.

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Headlines:

[Oil defies trade fears as prices rise on tight supply](#)

[Global steel output rose 6.4 percent year-on-year in April](#)

[Gold hits 1-week high on simmering US-China trade spat](#)

Reports Today:

Mar FHFA house price index

US May consumer confidence

German Jun GfK consumer confidence

Eurozone Apr M3 money supply

Eurozone May economic confidence

UK May BRC shop price index

End of Day Futures Price Surprises

Symbol	Name	STD Dev	Last	Change	%Chg	Symbol	Name	STD Dev	Last	Change	%Chg
ZKM19	Ethanol	+2.68	1.397	+0.047	+3.48%	HEM19	Lean Hogs	-1.79	86.425	-3.000	-3.35%
ZCN19	Corn	+2.33	404-2	+14-4	+3.72%	GEM19	Eurodollar	-1.57	97.4725	-0.0150	-0.02%
ZWN19	Wheat	+2.14	489-4	+19-2	+4.09%	DXM19	US Dollar Index	-1.34	97.477	-0.246	-0.25%
MWN19	Spring Wheat	+2.00	548-0	+13-6	+2.57%	ZTM19	2-Yr T-Note	-1.27	106-198	-0-028	-0.08%
KEN19	Hard Red Wheat	+1.94	442-0	+16-6	+3.94%	ZFM19	5-Yr T-Note	-1.16	116-075	-0-070	-0.19%

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