

Tuesday, May 14, 2019

Previous Close

May 13

S&P 500 (M19)

2,807.00 (-2.77%)

DOW (M19)

25,281 (-2.63%)

Crude (M19):

61.04 (-1.01%)

Gold (M19)

1,301.8 (+1.12%)

Silver (N19)

14.777 (-0.09%)

US Dollar (M19)

97.120 (-0.01%)

10- Year T-Note

124-135 (+0.35%)

Corn (N19)

356-4 (+1.35%)

Soybeans (N19)

802-4 (-0.83%)

Indices— The S&P 500 on Monday sold off to a 1-1/2 month low and closed sharply lower. Bearish factors included (1) escalation of the US China trade conflict, and (2) comments from Boston Fed President Rosengren on the US China trade war.

Energies— June crude oil and gasoline closed lower on Monday. The main bearish factor was escalation of the US China trade war that may slow economic growth and energy demand. Bullish factors included (1) the slump in the dollar index, and (2) heightened geopolitical risks after Saudi Arabia said two of its oil tankers were damaged

Metals— Metals settled Monday mixed. Bullish factors included (1) the slide in the dollar index, and (2) the drop in the S&P 500. Silver prices fell on concern of the escalation of US China trade rift.

Currencies— The dollar index on Monday fell to a 3 week low and closed lower. Bearish factors included (1) the sell off in global equity markets that boosted safe haven demand for the Yen, and (2) the slide in the 10-Year T-Note yield to a 1-1/2 month low.

Financials— June 10-year T-Notes on Monday rallied to a 1-1/2 month high and closed higher. Bullish factors included (1) the sell off in the S&P 500, and (2) increased geopolitical tensions in the Middle East that boosted safe haven demand for T-Notes.

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Headlines:

[Gold Prices Dips Below \\$1,300 Level Despite Escalating Trade Tensions](#)

[China's new slaughterhouse rules keep lid on pork prices for now](#)

[Saudi oil tankers among those attacked off UAE amid Iran tensions](#)

Reports Today:

DOE energy inventories and demand

Apr import and export price index

Revised German Apr CPI

Eurozone Mar industrial production

China Apr retail sales

End of Day Futures Price Surprises

| Symbol | Name | STD Dev | Last | Change | %Chg | Symbol | Name | STD Dev | Last | Change | %Chg |
|--------|---------------|---------|---------|----------|---------|--------|---------------------|---------|----------|---------|--------|
| BTM19 | Bitcoin CME | +4.21 | 7,945 | +1,585 | +24.92% | NQM19 | Nasdaq 100 E-Mini | -3.56 | 7,314.75 | -295.50 | -3.88% |
| VIM19 | S&P 500 VIX | +3.10 | 18.975 | +2.150 | +12.78% | ESM19 | S&P 500 E-Mini | -3.45 | 2,807.00 | -80.00 | -2.77% |
| ZTM19 | 2-Year T-Note | +2.22 | 106-202 | +0-036 | +0.11% | YMM19 | DOW 30 E-Mini | -3.38 | 25,281 | -683 | -2.63% |
| S6M19 | Swiss Franc | +2.17 | 0.99670 | +0.00590 | +0.60% | QRM19 | Russell 2000 E-Mini | -3.19 | 1,520.10 | -58.50 | -3.71% |
| GCM19 | Gold | +2.11 | 1,301.8 | +14.4 | +1.12% | CTN19 | Cotton #2 | -3.00 | 65.45 | -3.00 | -4.38% |

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