

Monday, May 13, 2019

Previous Close

May 10

S&P 500 (M19)

2,887.00 (+0.50%)

DOW (M19)

25,964 (+0.57%)

Crude (M19):

61.66 (-0.06%)

Gold (M19)

1,287.4 (+0.17%)

Silver (N19)

14.790 (+0.12%)

US Dollar (M19)

97.125 (-0.04%)

10- Year T-Note

123-315 (0.00%)

Corn (N19)

351-6 (-0.42%)

Soybeans (N19)

809-2 (-0.43%)

Indices— The S&P 500 on Friday rebounded from a 1-1/2 month low and closed higher. Bullish factors included (1) benign price pressures after US Apr CPI rose less than expected, and (2) hopes for an eventual trade deal. A bearish factor was the escalation of the US China trade conflict after the US raised tariffs on \$200 billion of Chinese goods.

Energies— June crude oil and gasoline settled Friday mixed. Bullish factors included (1) a decline in the dollar, (2) concern that an escalation of the US China trade conflict will undercut global growth and energy demand, and (3) geopolitical risks. A bearish factor was escalation of the US China trade conflict after the US raised tariffs.

Metals— Metals settled Friday higher. Bullish factors included (1) the drop in the dollar index, and (2) the early slump in the S&P 500. A bearish factor is concern the escalation of the US China trade war will undercut economic growth and demand for industrial metals.

Currencies— The dollar index on Friday dropped to a 3 week low and closed lower. Bearish factors included (1) the smaller than expected increase in US Apr CPI, and (2) strength in EUR/USD.

Financials— June 10-year T-Notes closed Friday little changed. Bullish factors included (1) the early sell off in the S&P 500 to a 1-1/2 month low, and (2) slack consumer price pressures after US Apr CPI rose less than expected.

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Headlines:

[Exclusive: Bosch goes for platinum-light fuel cells](#)

[Oil prices up as Middle East tanker attacks heighten supply concerns](#)

[Without U.S.-China trade war, copper price would be higher: Antofagasta chairman](#)

Reports Today:

Fed Vice Chair Clarida and Boston Fed President Rosengren make opening remarks at a "Fed Listens" event

Japan Mar leading index CI

Bank of France Apr industry sentiment indicator

End of Day Futures Price Surprises

Symbol	Name	STD Dev	Last	Change	%Chg	Symbol	Name	STD Dev	Last	Change	%Chg
PAM19	Palladium	+2.09	1,350.70	+67.70	+5.28%	KEN19	Hard Red Wheat	-2.09	387-0	-10-6	-2.70%
T6M19	South African Rand	+2.05	0.070425	+0.000950	+1.37%	VIM19	S&P 500 VIX	-1.99	16.825	-1.050	-5.87%
BTK19	Bitcoin CME	+1.78	6,365	+300	+4.95%	CTN19	Cotton #2	-1.89	68.45	-1.78	-2.53%
M6M19	Mexican Peso	+1.46	0.052150	+0.000380	+0.73%	ZWN19	Wheat	-0.87	424-6	-4-6	-1.11%
PLN19	Platinum	+1.32	865.6	+14.2	+1.67%	SDN19	Sugar #16	-0.81	26.60	-0.20	-0.75%

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