

Tuesday, May 7, 2019

Previous Close

May 6

S&P 500 (M19)

2,932.50 (-0.51%)

DOW (M19)

26,405 (-0.35%)

Crude (M19):

62.25 (+0.50%)

Gold (M19)

1,283.8 (+0.20%)

Silver (N19)

14.927 (-0.34%)

US Dollar (M19)

97.268 (+0.01%)

10- Year T-Note

123-200 (+0.23%)

Corn (N19)

364-2 (-1.75%)

Soybeans (N19)

830-2 (-1.42%)

Indices— The S&P 500 on Monday fell to a 2 week low and closed lower. Bearish factors included (1) negative carry over from a slump in China's Shanghai Index, and (2) ramped up geopolitical concerns.

Energies— June crude oil and gasoline settled Monday mixed. Bearish factors included (1) a stronger dollar, and (2) concern of an escalation of US China trade tensions. The main bullish factor was ramped up geopolitical concerns after the US sent warships to the Middle East in a warning to Iran.

Metals— Metals settled the day mixed. Bullish factors included (1) the sell off in global stocks, and (2) increased geopolitical tensions. A bearish factor was concern that escalation of the US China trade war will curb global economic growth and demand for industrial metals.

Currencies— The dollar index closed higher on Monday. Bullish factors included (1) ramped up US China trade tensions, and (2) hawkish comments from Philadelphia Fed President.

Financials— June 10-year T-Notes on Monday closed higher. Bullish factors included (1) the slump in global equity markets, and (2) a decrease in inflation expectations after the 10-year T-Note breakeven inflation rate fell.

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Headlines:

[Oil slips by 1 percent as U.S.-China trade war intensifies](#)

[Trump Trade Tweets Send Grain Markets Diving to 42-Year Low](#)

[China-U.S. trade war disrupting metal markets, sparking volatility: industry](#)

Reports Today:

Mar JOLTS job openings

Mar consumer credit

Japan Apr vehicle sales

German Mar factory orders

EU Commission releases economic forecasts

China Apr trade balance

End of Day Futures Price Surprises

Symbol	Name	STD Dev	Last	Change	%Chg	Symbol	Name	STD Dev	Last	Change	%Chg
VIM19	S&P 500 VIX	+2.15	16.325	+0.750	+4.82%	CTN19	Cotton #2	-2.41	73.55	-2.13	-2.81%
ZQM19	30-Day Fed Funds	+1.61	97.6150	+0.0100	+0.01%	ZSN19	Soybean	-2.41	830-2	-12-0	-1.42%
ZNM19	10-Year T-Note	+1.11	123-200	+0-090	+0.23%	ZCN19	Corn	-2.18	364-2	-6-4	-1.75%
GEM19	Eurodollar	+1.09	97.4550	+0.0100	+0.01%	HEM19	Lean Hogs	-1.87	89.750	-3.000	-3.23%
TNM19	Ultra 10-Year T-Note	+1.08	131-280	+0-115	+0.27%	ZON19	Oats	-1.40	277-4	-6-4	-2.29%

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