

Monday, April 29, 2019

Previous Close

April 26

S&P 500 (M19)

2,941.50 (+0.52%)

DOW (M19)

26,517 (+0.29%)

Crude (M19):

63.30 (-2.93%)

Gold (M19)

1,288.8 (+0.71%)

Silver (N19)

15.088 (+0.86%)

US Dollar (M19)

97.726 (-0.20%)

10- Year T-Note

123-215 (+0.23%)

Corn (N19)

361-2 (+1.12%)

Soybeans (N19)

867-0 (-0.66%)

Indices— The S&P 500 rallied to a 7-month high and closed Friday higher. Bullish factors included (1) signs of US economic strength, and (2) the stronger than expected increase in the final April University of Michigan US consumer sentiment index.

Energies— June crude oil and gasoline moved sharply lower Friday. Bearish factors included (1) speculation OPEC may boost crude output, and (2) pre-weekend long liquidation pressures following this week's rally in crude oil prices to a 5-3/4 month high.

Metals— Metals closed Friday higher with June gold at a 1-week high. Bullish factors included (1) a weaker dollar, (2) slack inflation pressures, and (3) comments from ECB Governing Council member Rehn that suggest the ECB may maintain its overly monetary policies.

Currencies— The dollar index closed Friday lower. Bearish factors included (1) the smaller than expected increase in US Q1 core PCE deflator, and (2) the decline in the 10-yr T-Note yield to a 2 week low.

Financials— June 10-yr T-Notes rallied to a 2-week high and closed higher on Friday. Bullish factors included (1) carry over support from a rally in 10-yr German Bunds, and (2) slack inflation pressures after the US Q1 core PCE deflator rose.

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Headlines:

[Chinese pork processor Shuanghui reports first quarter jump in net profit](#)

[Oil falls after Trump presses OPEC to make up for Iranian sanctions](#)

[Gold Prices Slip; Soft U.S. Inflation Data, Fed Meeting in Focus](#)

Reports Today:

Crop export inspections and plantings progress

Mar personal spending

MAR PCE deflator

Eurozone Mar M3 money supply

Eurozone Apr economic confidence

China Apr manufacturing PMI

End of Day Futures Price Surprises

Symbol	Name	STD Dev	Last	Change	%Chg	Symbol	Name	STD Dev	Last	Change	%Chg
ZKK19	Ethanol	+1.81	1.342	+0.026	+1.98%	QAM19	Crude Oil Brent	-2.47	72.15	-2.20	-2.96%
ZOK19	Oats	+1.70	308-6	+7-6	+2.57%	HOM19	Heating Oil	-2.35	2.0522	-0.0483	-2.30%
PAM19	Palladium	+1.50	1,447.20	+40.30	+2.86%	ZMK19	Soybean Meal	-2.30	299.9	-6.1	-1.99%
ZTM19	2-Yr T-Note	+1.45	106-150	+0-025	+0.07%	CLM19	Crude Oil WTI	-2.21	63.30	-1.91	-2.93%
CCK19	Cocoa	+1.43	2,344	+50	+2.18%	GDK19	S&P GSCI	-2.18	444.60	-7.30	-1.62%

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