

Friday, April 26, 2019

Previous Close

April 25

S&P 500 (M19)

2,926.25 (-0.15%)

DOW (M19)

26,440 (-0.38%)

Crude (M19):

65.21 (-1.03%)

Gold (M19)

1,279.7 (+0.02%)

Silver (K19)

14.879 (-0.25%)

US Dollar (M19)

97.919 (+0.07%)

10- Year T-Note

123-125 (-0.11%)

Corn (N19)

357-2 (+0.35%)

Soybeans (N19)

872-6 (+0.46%)

Indices— The S&P 500 closed the day lower. Bearish factors included (1) the increase in US weekly initial unemployment claims, and (2) weakness in industrial stocks. Bullish factors included (1) the increase in US Mar capital goods orders, and (2) strength in tech stocks after the Nasdaq climbed to a new all time high.

Energies— June crude oil and gasoline settled Thursday mixed. Bearish factors included (1) a stronger dollar, and (2) negative carry-over from Wednesday's EIA data that showed an increase in EIA crude inventories. A bullish factor was carry-over support from a rally in Brent crude to a 5-3/4 month high after Poland stopped Russian crude imports through the Druzhba pipeline.

Metals— Metals settled the day mixed. Bearish factors included (1) a rally in the dollar, and (2) this week's rally in equities. A bullish factor was the stronger than expected US Mar durable goods orders.

Currencies— The dollar index rose to a 1-3/4 year high and closed higher. Bullish factors included (1) weakness in EUR/USD, and (2) the stronger than expected US Mar durable goods orders.

Financials— Jun10-yr T-notes closed lower. Bearish factors included (1) the stronger than expected US Mar durable goods report, and (2) increased inflation expectations.

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Headlines:

[Saudi, UAE overstate their oil capacities:](#)
[Iran oil minister](#)

[Russia says it can fix tainted oil affecting Europe supplies soon](#)

[Glencore probed by U.S. CFTC for 'corrupt practices'](#)

[Floods stall fertilizer shipments in latest blow to U.S. farmers](#)

Reports Today:

Baker Hughes Rig Count

Q1 GDP, personal consumption, and price index

Final Apr University of Michigan US consumer sentiment index

France Apr consumer confidence

End of Day Futures Price Surprises

Symbol	Name	STD Dev	Last	Change	%Chg	Symbol	Name	STD Dev	Last	Change	%Chg
ZMK19	Soybean Meal	+2.38	306.0	+5.6	+1.86%	LEM19	Live Cattle	-2.53	115.375	-2.975	-2.51%
DLK19	Class III Milk	+2.30	16.29	+0.45	+2.84%	GFK19	Feeder Cattle	-2.40	143.550	-2.975	-2.03%
J6M19	Japanese Yen	+2.08	0.899050	+0.005300	+0.59%	ZQM19	30-Day Fed Funds	-1.82	97.6000	-0.0100	-0.01%
LSK19	Lumber	+1.76	342.80	+14.30	+4.35%	SBK19	Sugar #11	-1.74	12.36	-0.32	-2.52%
NGK19	Natural Gas	+1.51	2.514	+0.052	+2.11%	EWM19	S&P Midcap E-Mini	-1.68	1,957.40	-22.90	-1.16%

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