

Wednesday, April 24, 2019

Previous Close

April 23

S&P 500 (M19)

2,938.00 (+0.88%)

DOW (M19)

26,639 (+0.48%)

Crude (M19):

66.30 (+1.14%)

Gold (M19)

1,273.2 (-0.34%)

Silver (K19)

14.791 (-1.23%)

US Dollar (M19)

97.320 (+0.38%)

10- Year T-Note

123-040 (+0.15%)

Corn (N19)

360-2 (-0.89%)

Soybeans (N19)

875-4 (-1.71%)

Indices— The S&P 500 climbed to a 6-1/2 month high and closed higher. Bullish factors included (1) the unexpected increase in US Mar new home sales, (2) upbeat Q1 S&P 500 corporate earnings results, (3) a rally in energy stocks, and (4) strength in tech stocks.

Energies— June crude oil and gasoline closed Tuesday higher. Bullish factors included (1) carry-over support from Monday's decision by the US not to renew waivers on Iranian oil, and (2) increased geopolitical tensions between the US and Iran that may lead to global crude exports being disrupted.

Metals— Metals closed the day lower. Bearish factors included (1) a rally in the dollar to a 1-3/4 year high, and (2) reduced safe haven demand for precious metals after the S&P 500 climbed to new highs.

Currencies— The dollar index on Tuesday rallied and closed higher. Bullish factors included (1) the stronger than expected US Mar new home sales, and (2) weakness in EUR/USD after Eurozone Apr consumer confidence unexpectedly declined.

Financials— Jun 10-yr T-notes closed higher on Tuesday. Bullish factors included (1) the weaker than expected US Apr Richmond Fed manufacturing survey, and (2) continued geopolitical concerns that boosted the safe-haven demand for T-notes.

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Headlines:

[USDA will not survey for volume of grain lost to U.S. March floods](#)

[Glut forces LNG producers to offer flexible deals from global portfolios](#)

[Indonesia's Pertamina buys first-ever U.S. crude oil cargo: source, data](#)

Reports Today:

EIA Weekly Inventories

Weekly MBA mortgage applications

Japan Feb all-industry activity index

German Apr IFO business climate

End of Day Futures Price Surprises

Symbol	Name	STD Dev	Last	Change	%Chg	Symbol	Name	STD Dev	Last	Change	%Chg
NQM19	Nasdaq 100 E-Mini	+2.76	7,838.00	+103.25	+1.33%	ZLK19	Soybean Oil	-2.58	28.06	-0.64	-2.23%
QRM19	Russell 2000 E-Mini	+2.21	1,589.70	+25.60	+1.64%	S6M19	Swiss Franc	-2.54	0.98530	-0.00400	-0.40%
ESM19	S&P 500 E-Mini	+2.04	2,938.00	+25.50	+0.88%	ZRK19	Rough Rice	-2.33	10.225	-0.225	-2.15%
EWM19	S&P Midcap E-Mini	+1.94	1,974.20	+24.30	+1.25%	OJK19	Orange Juice	-2.29	101.00	-5.05	-4.76%
DXM19	US Dollar Index	+1.63	97.320	+0.365	+0.38%	ZSK19	Soybean	-2.29	862-0	-15-0	-1.71%

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