

Tuesday, April 23, 2019

Previous Close

April 22

S&P 500 (M19)

2,912.50 (+0.09%)

DOW (M19)

26,513 (-0.20%)

Crude (M19):

65.55 (+2.31%)

Gold (M19)

1,277.6 (+0.13%)

Silver (K19)

14.975 (+0.13%)

US Dollar (M19)

96.955 (-0.20%)

10- Year T-Note

122-300 (-0.16%)

Corn (N19)

363-4 (-1.02%)

Soybeans (N19)

890-6 (-0.39%)

Indices— The S&P 500 on Monday closed higher. Bullish factors included (1) a rally in energy stocks after crude oil rose, and (2) strength in technology stocks. Bearish factors included (1) carry-over weakness from a -1.7% drop in China's Shanghai Stock Index, and (2) weakness in home building stocks after existing home sales fell.

Energies— Jun crude oil and gasoline on Monday closed higher. Bullish factors included (1) a weaker dollar, (2) the U.S. announcement that it will not renew waivers that let countries buy Iranian oil without facing sanctions, and (3) increased geopolitical tensions between the U.S. and Iran that may lead to global crude exports being disrupted

Metals— Metals on Monday closed higher. Bullish factors included (1) a weaker dollar, and (2) increased safe-haven demand for precious metals. Bearish factors included (1) industrial-metal demand concerns, and (2) fund selling of gold

Currencies—The dollar index on Monday closed lower. Bearish factors included (1) the weaker-than-expected U.S. Mar existing home sales report, and (2) strength in the crude oil currencies.

Financials— Jun 10-year T-notes on Monday closed lower. Bearish factors included (1) supply pressures as the Treasury will auction T-notes and floating-rate notes this week, and (2) the rally in crude oil prices which boosted inflation expectations.

If you are enjoying this newsletter, and would like to talk to a Dallas Commodity Broker [click here](#), or [click here](#) for additional information about this newsletter and/or any other commodities related questions.

Headlines:

[Apache delays production of Permian natural gas due to pricing pressure](#)

[Gold prices retreat to nearly 4-month low as dollar perks up](#)

[Swine fever will hurt Brazil soy exports, lift China meat sales: minister](#)

Reports Today:

DOE US Inventories
Feb FHFA house price index
Mar new home sales
Japan Mar PPI
Eurozone Apr consumer confidence

End of Day Futures Price Surprises

Symbol	Name	STD Dev	Last	Change	%Chg	Symbol	Name	STD Dev	Last	Change	%Chg
QAM19	Crude Oil Brent	+3.00	74.04	+2.07	+2.88%	RSK19	Canola	-2.41	443.10	-6.00	-1.34%
GDK19	S&P GSCI	+2.19	456.60	+6.10	+1.35%	MWK19	Spring Wheat	-2.07	509-2	-14-0	-2.68%
CLK19	Crude Oil WTI	+2.19	65.70	+1.70	+2.66%	LSK19	Lumber	-1.93	323.60	-12.10	-3.60%
RBK19	Gasoline RBOB	+2.12	2.1298	+0.0576	+2.78%	ZWK19	Wheat	-1.76	435-6	-8-4	-1.91%
HOK19	Heating Oil	+1.96	2.1040	+0.0331	+1.60%	KEK19	Hard Red Wheat	-1.71	411-6	-8-2	-1.96%

****This material has been prepared by a sales or trading employee or agent of Dallas Commodity Company, Inc. and includes information from sources believed to be reliable and accurate of the date of this publication, but no independent verification has been made and we do not guarantee its accuracy or completeness. Opinions expressed are subject to change without notice. Any information or recommendation contained herein: (i) is not based on, or tailored to, the commodity interest or cash market positions or other circumstances or characterizations of particular investors or traders; (ii) is not customized or personalized for any such investor or trader, and (iii) does not take into consideration, among other things, risk tolerance, net worth, or available risk capital. Any use or reliance upon the information or recommendations is at the sole discretion and election of the subscriber. The risk of loss in trading futures contracts or commodity options can be substantial, and traders should carefully consider the inherent risks of such trading in light of their financial condition.