

Friday, April 19, 2019

## Previous Close

April 18

S&P 500 (M19)

2,910.00 (+0.33%)

DOW (M19)

26,566 (+0.52%)

Crude (K19):

64.07 (+0.31%)

Gold (M19)

1,276.0 (-0.06%)

Silver (K19)

14.955 (+0.11%)

US Dollar (M19)

97.151 (+0.51%)

10- Year T-Note

123-045 (+0.23%)

Corn (N19)

367-2 (+0.07%)

Soybeans (N19)

894-2 (+0.20%)

**Indices**— The S&P 500 closed higher Thursday. Bullish factors included (1) the unexpected decline in weekly jobless claims, and (2) stronger than expectations increase in retail sales. A bearish factor was the drop in the US Apr Philadelphia Fed business outlook survey.

**Energies**— May crude oil and gasoline settled the day higher. Bullish factors included (1) stronger than expected economic data, and (2) the increase in the crack spread to a 10-month high which may encourage refiners to boost their crude purchases to refine more gasoline. The main bearish factor was the rally in the dollar index.

**Metals**— Metals settled Thursday mixed. Bearish factors included (1) the rally in the dollar, and (2) strength in stocks. A bullish factor was stronger than expected US economic data.

**Currencies**— The dollar rose to a 2-week high and closed higher. Bullish factors included (1) stronger than expected US economic data, and (2) weakness in EUR/USD which fell to a 1-week low.

**Financials**— Jun 10-yr T-notes closed the day higher. Bullish factors included (1) carry-over support from a rally in 10-yr German bunds, and (2) the weaker than expected Apr Philadelphia Fed business outlook index.

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## Headlines:

[U.S. oil drillers cut rigs for first week in three: Baker Hughes](#)

[Cotton Settles Lower on 25% Weekly Export Drop](#)

[Soybean Market Creeps Into Positive Territory](#)

## Reports Today:

The markets are closed today in observance of Good Friday.

## End of Day Futures Price Surprises

Symbol	Name	STD Dev	Last	Change	%Chg	Symbol	Name	STD Dev	Last	Change	%Chg
SBK19	Sugar #11	+2.52	12.76	+0.41	+3.32%	S6M19	Swiss Franc	-3.12	0.98990	-0.00510	-0.51%
DXM19	Dollar Index	+2.35	97.151	+0.493	+0.51%	E6M19	Euro FX	-2.38	1.12830	-0.00705	-0.62%
KCK19	Coffee	+1.76	90.20	+3.15	+3.62%	ZOK19	Oats	-1.58	292-0	-7-6	-2.59%
ZLK19	Soybean Oil	+1.47	28.80	+0.34	+1.19%	HGK19	Copper	-1.39	2.9200	-0.0475	-1.60%
RBK19	Gasoline	+1.22	2.0722	+0.0304	+1.49%	N6M19	New Zealand Dollar	-1.30	0.66800	-0.00470	-0.70%

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