

Wednesday, April 17, 2019

## Previous Close

April 16

S&P 500 (M19)

2,911.50 (+0.07%)

DOW (M19)

26,447 (+0.28%)

Crude (K19):

64.05 (+1.03%)

Gold (M19)

1,277.2 (-1.09%)

Silver (K19)

14.915 (-0.40%)

US Dollar (M19)

96.652 (+0.10%)

10- Year T-Note

122-265 (-0.27%)

Corn (N19)

367-6 (-1.01%)

Soybeans (N19)

901-6 (-1.18%)

**Indices**— The S&P 500 rallied to a 6-1/4 month high and closed higher. Bullish factors included (1) strength in financial stocks led by Blackrock, and (2) upbeat comments from Boston Fed President Rosengren. A bearish factor was the unexpected decline in US Mar industrial production which was weaker than expectations

**Energies**— May crude oil and gasoline closed higher. Bullish factors included (1) the rally in the S&P 500, and (2) upbeat economic comments from Boston Fed President Rosengren.

**Metals**— Metals closed the day lower. Bearish factors included (1) a stronger dollar, (2) the rally in the S&P 500 which reduces safe haven demand, and (3) the weaker than expected US MAR manufacturing and industrial production reports.

**Currencies**— The dollar index closed higher. Bullish factors included (1) comments from Boston Fed President Rosengren, and (2) higher T-note yields, which boost the dollars interest rate differentials.

**Financials**— Jun 10-yr T-notes tumbled to a 3-1/2 week low and closed lower. Bearish factors included (1) the rally in the S&P 500, and (2) the hawkish comments from Boston Fed President Rosengren.

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UK Mar CPI, and RPI

## End of Day Futures Price Surprises

Symbol	Name	STD Dev	Last	Change	%Chg	Symbol	Name	STD Dev	Last	Change	%Chg
CTK19	Cotton #2	+1.52	77.94	+1.45	+1.90%	ZWK19	Wheat	-2.86	445-0	-14-4	-3.16%
ZOK19	Oats	+1.21	294-6	+5-4	+1.90%	KEK19	Hard Red Wheat	-2.03	417-0	-10-2	-2.40%
HOK19	Heating Oil	+1.19	2.0822	+0.0212	+1.03%	LSK19	Lumber	-1.98	335.80	-12.20	-3.51%
LEM19	Live Cattle	+0.98	122.450	+0.975	+0.80%	ZSK19	Soybean	-1.76	888-0	-10-6	-1.20%
CLK19	Crude Oil WTI	+0.84	64.05	+0.65	+1.03%	GCM19	Gold	-1.68	1,277.2	-14.1	-1.09%

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