

Tuesday, April 16, 2019

## Previous Close

April 15

**S&P 500 (M19)**

**2,909.50 (-0.10%)**

**DOW (M19)**

**26,373 (-0.13%)**

**Crude (K19):**

**63.40 (-0.77%)**

**Gold (M19)**

**1,291.3 (-0.30%)**

**Silver (K19)**

**14.975 (+0.08%)**

**US Dollar (M19)**

**96.556 (-0.04%)**

**10- Year T-Note**

**123-050 (+0.05%)**

**Corn (N19)**

**371-4 (+0.54%)**

**Soybeans (K19)**

**898-6 (+0.39%)**

**Indices**— The S&P 500 closed Monday lower. Bearish factors included (1) weakness in bank stocks, and (2) weakness in energy stocks after crude oil prices fell.

**Energies**— May crude oil and gasoline closed lower Monday. Bearish factors included (1) global demand concerns after the German Dundesbank report, and (2) concern US crude production may continue to reach new record highs.

**Metals**— Metals settled the day mixed. Bearish factors included (1) Chicago Fed President Evans comments, and (2) industrial metal demand concerns after the German Dundesbank report.

**Currencies**— The dollar index Monday closed lower. Bearish factors included (1) Chicago Fed President Evans comments, and (2) lower T-note yields, which weakened the dollar's interest rate differentials.

**Financials**— Jun 10-Yr T-Note rebounded from a 3-1/2 week low and closed higher. Bullish factors included (1) Chicago Fed President Evans comments on inflation, and (2) weakness in stocks.

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## Headlines:

[Hedge funds' oil positions start to look stretched: Kemp](#)

[Iron ore shortage after Vale disaster hurting Brazil steelmakers: report](#)

[Oil slips to \\$71, hit by talk of higher OPEC+ production](#)

## Reports Today:

DOE Energy reports

Mar manufacturing production

Apr NAHB housing market index

Japan Mar trade balance

Eurozone Feb construction output

China Q1 GDP

## End of Day Futures Price Surprises

Symbol	Name	STD Dev	Last	Change	%Chg	Symbol	Name	STD Dev	Last	Change	%Chg
OJK19	Orange Juice	+1.46	109.85	+3.15	+2.95%	NGK19	Natural Gas	-2.35	2.590	-0.070	-2.63%
ZMK19	Soybean Meal	+1.23	311.0	+3.1	+1.01%	CTK19	Cotton #2	-1.78	76.49	-1.62	-2.07%
ZRK19	Rough Rice	+0.86	10.555	+0.095	+0.91%	KEK19	Hard Red Wheat	-1.50	472-2	-7-0	-1.61%
KCK19	Coffee	+0.66	91.40	+1.00	+1.11%	ZWK19	Wheat	-1.24	459-4	-5-0	-1.08%
ZSK19	Soybean	+0.61	898-6	+3-4	+0.39%	M6M19	Mexican Peso	-1.13	0.052420	-0.000370	-0.70%

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