

Wednesday, April 10, 2019

Previous Close

April 9

S&P 500 (M19)

2,882.50 (-0.54%)

DOW (M19)

26,158 (-0.67%)

Crude (K19):

63.98 (-0.65%)

Gold (J19)

1,308.3 (+0.49%)

Silver (K19)

15.211 (-0.03%)

US Dollar (M19)

96.611 (-0.04%)

10- Year T-Note

123-205 (+0.15%)

Corn (K19)

360-0 (0.00%)

Soybeans (K19)

898-6 (0.00%)

Indices— The S&P closed lower for Tuesday. Bearish factors included (1) global economic concerns after the IMF cut its global GDP forecast, and (2) the weaker than expected decline in US Feb JOLTS.

Energies— Crude and Gasoline settled mixed. Bullish factors included (1) a decline in the dollar index, and (2) reports of intensified fighting outside of Tripoli between Libyan government troops and a rebel group. Bearish factors included (1) the IMF's cut in its global GDP forecast and (2) a consensus for today's EIA data to show an increase in US crude inventories.

Metals— Metals settled mixed. Bullish factors included (1) the fall in the dollar, and (2) escalation of Europe/US trade tensions. Silver prices gave up their gains after the IMF cut its global GDP forecast.

Currencies— The dollar index fell to a 1-1/2 week low and closed lower. Bearish factors included (1) the weaker than expected decline in US Feb JOLTS job openings, and (2) the decline in T-note yields.

Financials— Jun 10-yr notes closed higher. Bullish factors included (1) global growth concerns after the IMF cut its global GDP forecast, (2) the weaker than expected decline in US Feb JOLTS job openings, and (3) weakness in stocks.

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Headlines:

Oil up on tight supply, but economic slowdown weighs

Gold pokes back above \$1,300 as U.S. dollar, stocks slump

USDA Delivered the Bearish Report Traders Expected

Reports Today:

MAR CPI

Minutes of the March 19-20 FOMC meeting

Weekly MBA mortgage applications

EIA Energy Stocks

ECB to announce interest rate decision

ECB President holds press conference

End of Day Futures Price Surprises

Symbol	Name	STD Dev	Last	Change	%Chg	Symbol	Name	STD Dev	Last	Change	%Chg
VIK19	S&P 500 VIX	+1.50	16.225	+0.550	+3.51%	ZOK19	Oats	-1.44	281-2	-6-2	-2.17%
SBK19	Sugar #11	+1.41	12.78	+0.21	+1.67%	ZRK19	Rough Rice	-1.31	10.290	-0.130	-1.25%
J6M19	Japanese Yen	+1.11	0.904950	+0.003300	+0.37%	HEK19	Lean Hogs	-1.29	86.450	-3.000	-3.35%
GCM19	Gold	+0.81	1,308.3	+6.4	+0.49%	EWM19	S&P Midcap E-Mini	-1.21	1,931.10	-22.30	-1.14%
GEM19	Eurodollar	+0.79	97.4500	+0.0100	+0.01%	ZWK19	Wheat	-1.19	459-4	-5-6	-1.24%

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