

Tuesday, April 9, 2019

Previous Close

April 8th

S&P 500 (M19)

2,898.25 (+0.08%)

DOW (M19)

26,334 (-0.25%)

Crude (K19):

64.40 (+2.09%)

Gold (J19)

1,301.9 (+0.49%)

Silver (K19)

15.216 (+0.86%)

US Dollar (M19)

96.650 (-0.36%)

10- Year T-Note

123-145 (-0.11%)

Corn (K19)

360-0 (-0.69%)

Soybeans (K19)

898-6 (-0.03%)

Indices— The S&P on Monday rose to a 6 month high and settled higher. Bullish factors included (1) strength in energy stocks after crude oil prices climbed higher, and (2) a rally in tech stocks. Bearish factors included (1) negative carry-over from losses in European stocks, (2) the as-expected decline in US Feb factory orders, and (3) a lack of new developments on US China trade talks.

Energies— May crude oil and gasoline closed higher. Bullish factors included (1) a weaker dollar, (2) concern that fighting in Libya may disrupt oil output and further tighten global supplies, and (3) rally in the S&P 500 which shows confidence in the economic outlook.

Metals— Closed higher for the day. Bullish factors included (1) dollar weakness, and (2) stronger Chinese demand for gold.

Currencies— The dollar index closed lower on Monday. Bearish factors included (1) strength in EUR/USD which rallied to a 1 week high, and (2) strength in the crude oil currencies.

Financials— Jun 10-Yr notes on Monday closed lower. Bearish factors included (1) supply pressures ahead of Treasury auctions this week, and (2) the rally in crude oil to a 5 month high.

If you are enjoying this newsletter, [click here](#) for information on open a trading account, or [click here](#) for additional information about this newsletter and/or any other commodities related questions.

Headlines:

[Oil hits five-month high above \\$71 on Libyan supply threat](#)

[Russia signals OPEC and allies could raise oil output from June](#)

[Markets Brace for USDA Report](#)

[Midwest floods hammer U.S. ethanol industry, push some gasoline prices toward five-year high](#)

Reports Today:
[WASDE April Reports](#)

[STEO Outlook](#)

[Feb JOLTS job openings](#)

[Japan Mar PPI](#)

[China Mar new yuan loans](#)

End of Day Futures Price Surprises

Symbol	Name	STD Dev	Last	Change	%Chg	Symbol	Name	STD Dev	Last	Change	%Chg
SDK19	Sugar #16	+2.04	26.76	+0.56	+2.14%	OJK19	Orange Juice	-2.12	111.45	-5.30	-4.54%
CLK19	Crude Oil WTI	+1.82	64.40	+1.32	+2.09%	SBK19	Sugar #11	-1.33	12.57	-0.19	-1.49%
D6M19	Canadian Dollar	+1.68	0.75250	+0.00440	+0.59%	LSK19	Lumber	-1.27	345.50	-7.30	-2.07%
GDJ19	S&P GSCI	+1.42	451.00	+3.60	+0.80%	ZLK19	Soybean Oil	-1.12	28.88	-0.27	-0.93%
QAM19	Crude Oil Brent	+1.33	71.10	+0.76	+1.08%	DXM19	US Dollar Index	-1.11	96.650	-0.352	-0.36%

****This material has been prepared by a sales or trading employee or agent of Dallas Commodity Company, Inc. and includes information from sources believed to be reliable and accurate of the date of this publication, but no independent verification has been made and we do not guarantee its accuracy or completeness. Opinions expressed are subject to change without notice. Any information or recommendation contained herein: (i) is not based on, or tailored to, the commodity interest or cash market positions or other circumstances or characterizations of particular investors or traders; (ii) is not customized or personalized for any such investor or trader, and (iii) does not take into consideration, among other things, risk tolerance, net worth, or available risk capital. Any use or reliance upon the information or recommendations is at the sole discretion and election of the subscriber. The risk of loss in trading futures contracts or commodity options can be substantial, and traders should carefully consider the inherent risks of such trading in light of their financial condition.