

Thursday, April 4, 2019

Previous Close

April 2

S&P 500 (M19)

2,879.75 (+0.44%)

DOW (M19)

26,240 (+0.33%)

Crude (K19):

62.46 (-0.19%)

Gold (J19)

1,295.3 (-0.01%)

Silver (K19)

15.102 (+0.27%)

US Dollar (M19)

96.662 (-0.27%)

10- Year T-Note

123-160 (-0.21%)

Corn (K19)

362-6 (+0.35%)

Soybeans (K19)

898-6 (-0.14%)

Indices— The S&P 500 rallied to a new higher. Bullish factors included (1) carry-over support from a rally in the Shanghai Composite and (2) optimism that the US and China are coming closer to a trade agreement.

Energies— May crude oil and gasoline settled mixed. Bullish factors included (1) a weaker dollar, (2) comments from OPEC that production cuts were above 90% in March, and (3) the decline in EIA distillate supplies. Bearish factors included (1) the unexpected increase in EIA crude inventories and (2) the increase in US crude production.

Metals— Metals on Wednesday settled mixed. Bearish factors included (1) a rally in global equity markets, and (2) weaker-than-expected U.S. economic data. A bullish factor was a slide in the dollar index to a 4-session low.

Currencies— The dollar index closed lower. Bearish factors included (1) weaker than expected US economic data, and (2) strength in EUR/USD on stronger than expected Eurozone economic data.

Financials— Jun 10-yr fell to a 1-1/2 week low. Bearish factors included (1) the rally in the S&P 500, which reduced safe-haven demand for notes, and (2) increase inflation expectations.

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Headlines:

[Brent oil resumes climb to \\$70 on tightening supply](#)

[U.S. LNG to China will increase despite trade tension: Cheniere](#)

[Oil eases on U.S. crude stock build but holds near five-month high](#)

Reports Today:

Net grains exports

Weekly unemployment claims

Treasury auctions

ECB March meeting minutes

End of Day Futures Price Surprises

Symbol	Name	STD Dev	Last	Change	%Chg	Symbol	Name	STD Dev	Last	Change	%Chg
KCK19	Coffee	+2.63	95.35	+3.70	+4.04%	SBK19	Sugar #11	-1.98	12.42	-0.24	-1.90%
BGK19	Bitcoin CBOE	+2.18	5,220.00	+410.00	+8.52%	ZRK19	Rough Rice	-1.27	10.670	-0.125	-1.16%
BIJ19	Bitcoin CME	+2.14	5,150	+375	+7.85%	UDM19	Ultra T-Bond	-1.21	164-23	-1-09	-0.77%
PLJ19	Platinum	+2.01	869.4	+21.2	+2.50%	ZBM19	T-Bond	-1.16	147-16	-0-26	-0.55%
A6M19	Australian Dollar	+1.73	0.71280	+0.00540	+0.76%	ZKK19	Ethanol Futures	-1.08	1.313	-0.019	-1.43%

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