

This package contains most of the forms necessary to open an account with Rosenthal Collins Group, L.P. Since this booklet is designed to accommodate a variety of account types, not all of the forms will be applicable to each account. Please read, initial where indicated, and complete the appropriate documents as checked in boxes at right.

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RISK DISCLOSURE STATEMENT For Futures and Options

This brief statement does not disclose all of the risks and other significant aspects of trading in futures and options. In light of the risks, you should undertake such transactions only if you understand the nature of the contracts (and contractual relationships) into which you are entering and the extent of your exposure to risk. Trading in futures and options is not suitable for many members of the public. You should carefully consider whether trading is appropriate for you in light of your experience, objectives, financial resources and other relevant circumstances.

FUTURES

1. Effect of 'Leverage' or 'Gearing'

Transactions in futures carry a high degree of risk. The amount of initial margin is small relative to the value of the futures contract so that transactions are 'Leveraged' or 'geared'. A relatively small market movement will have a proportionately larger impact on the funds you have deposited or will have to deposit: this may work against you as well as for you. You may sustain a total loss of initial margin funds and any additional funds deposited with the firm to maintain your position. If the market moves against your position or margin levels are increased, you may be called upon to pay substantial additional funds on short notice to maintain your position. If you fail to comply with a request for additional funds within the time prescribed, your position may be liquidated at a loss and you will be liable for any resulting deficit.

2. Risk-reducing orders or strategies

The placing of certain orders (e.g. 'stop-loss' orders, where permitted under local law, or 'stop-limit' orders) which are intended to limit losses to certain amounts may not be effective because market conditions may make it impossible to execute such orders. Strategies using combinations of positions, such as 'spread' and 'straddle' positions may be as risky as taking simple 'long' or 'short' positions.

OPTIONS

3. Variable degree of risk

Transactions in options carry a high degree of risk. Purchasers and sellers of options should familiarize themselves with the type of option (i.e. put or call) which they contemplate trading and the associated risks. You should calculate the extent to which the value of the options must increase for your position to become profitable, taking into account the premium and all transaction costs.

The purchaser of options may offset or exercise the options or allow the options to expire. The exercise of an option results either in a cash settlement or in the purchaser acquiring or delivering the underlying interest. If the option is on a future, the purchaser will acquire a futures position with associated liabilities for margin (see the section on Futures above). If the purchased options expire worthless, you will suffer a total loss of your investment which will consist of the option premium plus transaction costs. If you are contemplating purchasing deep-out-of-the-money options, you should be aware that the chance of such options becoming profitable is ordinarily remote.

Selling ('writing' or 'granting') an option generally entails considerably greater risk than purchasing options. Although the premium received by the seller is fixed, the seller may sustain a loss well in excess of that amount. The seller will be liable for additional margin to maintain the position if the market moves unfavorably. The seller will also be exposed to the risk of the purchaser exercising the option and the seller will be obligated to either settle the option in cash or to acquire or deliver the underlying interest. If the option is on a future, the seller will acquire a position in a future with associated liabilities for margin (see the section on Futures above). If the position is 'covered' by the seller holding a corresponding position in the underlying interest or a future or another option, the risk may be reduced. If the option is not covered, the risk of loss can be unlimited.

Certain exchanges in some jurisdictions permit deferred payment of the option premium, exposing the purchaser to liability for margin payments not exceeding the amount of the premium. The purchaser is still subject to the risk of losing the premium and transaction costs. When the option is exercised or expires, the purchaser is responsible for any unpaid premium outstanding at that time.

**Customer(s)
Initials here _____**

ADDITIONAL RISKS COMMON TO FUTURES AND OPTIONS

4. Terms and conditions of contracts

You should ask the firm with which you deal about the term and conditions of the specific futures or options which you are trading and associated obligations (e.g. the circumstances under which you may become obligated to make or take delivery of the underlying interest of a futures contract and, in respect of options, expiration dates and restrictions on the time for exercise). Under certain circumstances the specifications of outstanding contracts (including the exercise price of an option) may be modified by the exchange or clearing house to reflect changes in the underlying interest.

5. Suspension or restriction of trading and pricing relationships

Market conditions (e.g. illiquidity) and/or the operation of the rules of certain markets (e.g. the suspension of trading in any contract or contract month because of price limits or 'circuit breakers') may increase the risk of loss by making it difficult or impossible to effect transactions or liquidate/offset positions. If you have sold options, this may increase the risk of loss.

Further, normal pricing relationships between the underlying interest and the future, and the underlying interest and the option may not exist. This can occur when, for example, the futures contract underlying the option is subject to price limits while the option is not. The absence of an underlying reference price may make it difficult to judge 'fair' value.

6. Deposited cash and property

You should familiarize yourself with the protections accorded money or other property you deposit for domestic and foreign transactions, particularly in the event of a firm insolvency or bankruptcy. The extent to which you may recover your money or property may be governed by specified legislation or local rules. In some jurisdictions, property which had been specifically identifiable as your own will be pro-rated in the same manner as cash for purposes of distribution in the event of a shortfall.

7. Commission and other charges

Before you begin to trade, you should obtain a clear explanation of all commission, fees and other charges for which you will be liable. These charges will affect your net profit (if any) or increase your loss.

8. Transactions in other jurisdictions

Transactions on markets in other jurisdictions, including markets formally linked to a domestic market, may expose you to additional risk. Such markets may be subject to regulation which may offer different or diminished investor protection. Before you trade you should inquire about any rules relevant to your particular transactions. Your local regulatory authority will be unable to compel the enforcement of the rules of regulatory authorities or markets in other jurisdictions where your transactions have been effected. You should ask the firm with which you deal for details about the types of redress available in both your home jurisdiction and other relevant jurisdictions before you start to trade.

9. Currency risks

The profit or loss in transactions in foreign currency-denominated contracts (whether they are traded in your own or another jurisdiction) will be affected by fluctuations in currency rates where there is a need to convert from the currency denomination of the contract to another currency.

10. Trading facilities

Most open-outcry and electronic trading facilities are supported by computer-based component systems for the order-routing, execution, matching, registration or clearing of trades. As with all facilities and systems, they are vulnerable to temporary disruption or failure. Your ability to recover certain losses may be subject to limits on liability imposed by the system provider, the market, the clearing house and/or member firms. Such limits may vary; you should ask the firm with which you deal for details in this respect.

**Customer(s)
Initials here _____**

11. Electronic trading

Trading on an electronic trading system may differ not only from trading in an open-outcry market but also from trading on other electronic trading systems. If you undertake transactions on an electronic trading system, you will be exposed to risk associated with the system including the failure of hardware and software. The result of any system failure may be that your order is either not executed according to your instructions or is not executed at all.

12. Off-exchange transactions

In some jurisdictions, and only then in restricted circumstances, firms are permitted to effect off-exchange transactions. The firm with which you deal may be acting as your counterparty to the transaction. It may be difficult or impossible to liquidate an existing position, to assess the value, to determine a fair price or to assess the exposure to risk. For these reasons, these transactions may involve increased risks. Off-exchange transactions may be less regulated or subject to a separate regulatory regime. Before you undertake such transactions, you should familiarize yourself with applicable rules and attendant risks.

I hereby acknowledge that I have received and understood this risk disclosure statement.

Print Name of Customer

Print Name of Customer

Signature

Signature

Date

Date

COMMODITY CUSTOMER AGREEMENT

In consideration of Rosenthal Collins Group, L.P. ("RCG") accepting your account and its agreement to act as your broker, Customer agrees to the following with respect to any of his/her accounts with RCG for the purchase and sale of securities, monies, physical commodities, futures contracts, options on futures, foreign futures contracts, options on foreign futures, forward contracts and foreign exchange contracts (collectively referred to as "commodities" or "property"):

1. (a) If an individual, Customer represents that (s)he is of the age of majority, of sound mind, and authorized to open accounts and enter into this agreement, that (s)he is not an officer or employee of any exchange, board of trade, clearing house, or an employee or affiliate of any futures commission merchant or introducing broker, or an officer, partner, director, or employee of any securities broker or dealer, bank, trust or insurance company, and will promptly notify RCG if (s)he becomes so employed. Customer represents that (s)he is the sole owner of his/her account(s) and that no person, except as disclosed herein, has any interest therein.

(b) If an entity, Customer is validly existing and the sole owner of its account(s) and that no other person or entity, except as disclosed to RCG by Customer, has any interest therein. Customer agrees to notify RCG of the identity of any other person or entity who controls the trading of the account, has a financial interest of 10% or more in the account or the identity of any other account in which the Customer controls or has a 10% or more ownership interest. Customer shall maintain its account(s) in accordance with and shall be solely responsible for compliance with the rules, regulations and/or guidelines issued by any federal, state or administrative bodies having oversight or regulatory authority over its activities, and any statutes governing its activities.

2. All transactions for Customer's account(s) shall be subject to the regulations of all applicable federal, state and self-regulatory agencies including the constitution, rules and customs, as the same may be constituted from time to time, of the exchanges, market or place (and the clearing associations, if any) where executed, or if different, RCG's house rules. This paragraph is solely for RCG's protection and RCG's failure to comply with any such regulations, constitutions, rules and/or customs shall not be a breach of this Agreement and shall not relieve the Customer of any obligations under this Agreement.

3. Customer agrees not to exceed the position limits of any federal agency or exchange for its account(s), acting alone or in concert with others. Customer will promptly notify RCG of positions for which Customer is required to file reports with the Commodity Futures Trading Commission ("CFTC") or any exchange.

4. Customer understands that RCG has the sole and absolute discretion and the right to limit positions in its account(s), to decline to accept any orders and to require that Customer's account(s) be transferred to another firm. Customer understands that if Customer does not promptly transfer Customer's positions upon RCG's demand, RCG reserves the right to liquidate positions in Customer's account(s) at its sole and absolute discretion.

5. Customer understands that RCG acts as Customer's agent and not as principal for Customer's commodity futures and commodity options transactions which are effected on exchanges. Consequently, RCG does not guarantee the performance of the obligations of any party to the futures or options contracts purchased and/or sold by its clients. Customer understands that RCG may act as principal in certain cash, forward, foreign commodity and foreign exchange transactions.

6. Any property belonging to Customer or in which Customer has an interest, either individually or jointly with others, held by RCG or any of its subsidiaries or affiliates or carried in any account(s) shall be subject to a general lien and security interest for the discharge of Customer's obligations to RCG, wherever or however arising and without regard to whether or not RCG has made advances with respect to such property, and RCG is hereby authorized to sell and/or purchase any and all such property without notice to satisfy such general lien and security interest. Customer irrevocably appoints RCG as its attorney-in-fact with power of substitution to execute any documents for the perfection or registration of such general lien and security interest.

Customer(s)
Initials here _____

7. Customer agrees to maintain such collateral and/or margin as RCG may from time to time, in its sole and absolute discretion, require and agrees to pay immediately on demand any amount owing with respect to any of Customer's accounts. Margin requirements may be increased at RCG's sole and absolute discretion and may differ from those established by the exchange on which the transaction is executed. Margin requirements are subject to change without notice and will be enforced retroactively and prospectively. Customer shall make deposits of margin as RCG requests within a reasonable time after such request. It is agreed and understood that one hour may be deemed to be a reasonable time; provided, however, that RCG, in its sole and absolute discretion, may request that deposits be made in a lesser period of time. RCG's failure to require satisfaction of a margin call within one hour, or any shorter time period, on any occasion shall not be deemed to be a waiver of its right to do so in the future. Customer shall provide RCG with the names of bank officers and information necessary for immediate verification of wire transfers.

8. In the event Customer fails to deposit sufficient funds to pay for any commodities and/or to satisfy any demands for original and/or variation margin, or whenever in RCG's sole and absolute discretion RCG considers it necessary, RCG may, without prior demand or notice, when and if it deems appropriate, notwithstanding any rule of any exchange, liquidate the positions in Customer's account(s), hedge and/or offset those positions in the cash market, by an exchange for physicals transaction or otherwise, sell any property belonging to Customer or in which Customer has an interest, cancel any open orders for the purchase and sale of any property, or borrow or buy any property required to make delivery against any sales, including a short sale, effected for Customer, all for Customer's sole account and risk. Such sale or purchase may be public or private and may be made without advertising or notice to Customer and in such a manner as RCG may, in its sole and absolute discretion, determine, and no demands, tenders or notices which RCG may make or give shall invalidate Customer's aforesaid waiver. Customer agrees that RCG has no duty and is not required to liquidate positions in Customer's account(s) and that the provisions of this paragraph are solely for the protection of RCG. The proceeds of such transactions, if any, are to be applied to reduce any indebtedness owing by Customer to RCG.

9. AUTHORIZATION TO TRANSFER FUNDS. RCG is authorized to transfer among Customer's regulated commodity account(s) and any of Customer's other account(s), including foreign secured account(s) and non-regulated account(s), and vice versa, such excess funds as may be required for any reason RCG deems appropriate in RCG's sole and absolute discretion. Any such transfer shall be in compliance with the Commodity Exchange Act. It is understood that within a reasonable time after making such transfer RCG will confirm the same to Customer in writing.

10. Customer acknowledges that Customer shall be liable for all losses in Customer's account(s) whether or not Customer's account(s) is liquidated and for any debts and deficiencies, including, but not limited to, interest, costs, expenses and attorneys' fees, including all debts and deficiencies resulting from a liquidation of Customer's account(s).

11. Customer agrees to pay storage and delivery charges and service fees charged to Customer's account(s). Customer also agrees to pay any give-up or give-in fees that may be charged by any executing firm or broker whom Customer or Customer's agents have authorized to execute transactions for Customer's account(s). Customer agrees to pay such fees, brokerage and commission charges as RCG may impose or which may be imposed by any exchange or regulatory organization. Unless otherwise agreed, RCG may charge exchange, clearing, brokerage and NFA fees as separate items for each transaction in Customer's account(s). Customer understands that current NFA fees are \$.20 per each futures round turn and \$.10 per each option side and are charged pro-rata for Mid America Commodity Exchange contracts and such fees are subject to change without notice. Customer acknowledges that transactions on the Mid America Commodity Exchange may include a "changer fee" and the amount of such fee, if any, included in a transaction price will be provided upon request. In the event a debit balance occurs in Customer's account(s), RCG shall be entitled to receive and charge to Customer's account(s) interest at the greater of the following rates: twelve percent (12%) per year, or at the rate determined by adding one percent (1%) to the rate announced from time to time by Harris Trust and Savings Bank of Chicago as its prime commercial rate for the entire period that such debit shall exist. Customer agrees that any and all interest earned on any available cash balances in Customer's account(s) may accrue to, and may be retained by RCG. In the event that Customer's account(s) is transferred to another futures commission merchant, a reasonable transfer charge may be imposed and charged against Customer's account(s).

Customer(s)
Initials here _____

12. (a) If an individual, this Agreement shall be binding upon Customer's heirs, executors, administrators and conservators. In the event of Customer's death, incompetency or disability, whether or not executors, administrators, committees or conservators of Customer's estate and property shall have qualified or been appointed, RCG may cancel or complete any open orders for the purchase or sale of any commodities, RCG may place orders for the sale of commodities which RCG may be carrying for Customer, buy any commodities of which Customer's account(s) may be short, or any part thereof, under the same terms and conditions as hereinabove stated, as though Customer were alive and competent, without prior notice to Customer's heirs, executors, administrators, committees or conservators, and without demand upon any of them.

(b), If an entity, in the event of dissolution, liquidation, bankruptcy or any similar act, RCG may cancel or complete any open orders for the purchase or sale of any property; RCG may place orders for the sale of property which RCG may be carrying for Customer, or buy any property of which its account(s) may be short, or any part thereof, under the same terms and conditions as hereinabove stated, without prior notice to its trustees and without prior demand.

13. Written confirmation of actual transactions and/or orders, purchase and sales notices, correction notices and statements of Customer's account(s) (collectively "statements") shall be conclusive and deemed ratified by Customer unless RCG shall receive oral notice from Customer to the contrary IMMEDIATELY upon Customer's receipt thereof and thereafter confirmed by Customer in writing. Oral notice shall be given to RCG by telephone at (312) 460-9200, Attention: Compliance Department. In any event, such statements shall be conclusive and deemed ratified by Customer if not objected to in writing within SEVEN days after mailing by RCG to Customer. In the event Customer fails to receive statements for Customer's account within SEVEN days from the date of a transaction in Customer's account, such transaction shall be conclusive and deemed ratified by Customer unless Customer notifies RCG IMMEDIATELY in writing of Customer's failure to receive such statements. Communications mailed to Customer at the address specified herein shall, until RCG receives notice in writing of a different address, be deemed to have been personally delivered to Customer and Customer agrees to waive all claims resulting from failure to receive such communications. Written notice to RCG under this paragraph shall be sent to Rosenthal Collins Group, L.P., 216 West Jackson Boulevard, Suite 400, Chicago, Illinois 60606, Attention: Compliance Department. None of the provisions in this paragraph, however, will prevent RCG, upon discovery of any error or omission, from correcting it. Customer agrees that such errors, whether resulting in profit or loss, will be corrected in Customer's account(s), will be credited or debited so that it is in the same position it would have been in if the error had not occurred. Whenever a correction is made, RCG will promptly make written notification to Customer.

14. Customer acknowledges and agrees that RCG may reduce all documentation evidencing Customer's account, including the original signature documents executed by Customer in the opening of such Customer's account with RCG, utilizing a printed media storage device such as micro-fiche or optical disc imaging. Customer agrees to permit the records stored by such printed media storage method to serve as a complete, true and genuine record of such Customer's account documents and signatures.

15. Customer understands that RCG is not responsible for any losses resulting directly or indirectly from any government restriction, exchange ruling, suspension of trading, actions of independent floor brokers, or other persons beyond RCG's control, clearing house failure, omnibus relationship failure, war, strike, national disaster or wire malfunction, delay in mails or any other delay or inaccuracy in the transmission of orders or the information because of a breakdown or failure of transmission or communication facilities. All price quotations, commodity information, or trade reports given to Customer are also subject to change and errors, as well as delays in reporting and Customer acknowledges that reliance upon such information is at Customer's own risk. Customer understands that Customer is bound to the actual executions of transactions on the exchange(s) and that RCG is not bound by erroneous reports of executions transmitted to Customer.

16. Customer acknowledges that RCG is hereby specifically authorized for Customer's account and benefit, from time to time and without notice to Customer, either separately or with others, to lend, pledge, repledge, hypothecate or rehypothecate, either to RCG or to others, any and all property (including, but not limited to, metals, warehouse receipts or other negotiable instrument(s) held by RCG in any of Customer's account(s) and RCG shall not at any time be required to deliver to Customer identical property, but may fulfill its obligations to Customer by delivery of property of the same kind and amount.

Customer(s)
Initials here _____

17. If Customer initiates a transaction on an exchange or in a market which margins or settles the position(s) in a currency different than the type held or deposited in Customer's account(s), RCG shall have the right to convert such currency from one type to another (e.g. U.S. currency to foreign currency, foreign currency to U.S. currency, or foreign currency to another foreign currency) as RCG in its sole and absolute discretion may determine at an exchange rate determined by RCG in its discretion based on prevailing money markets. Any profit or loss from a fluctuation in the exchange rate of such currency will be for Customer's sole account and risk. Unless Customer instructs RCG otherwise, monies Customer deposits with RCG in currency other than U.S. dollars and unrealized profits in currency other than U.S. dollars are not intended to margin, guarantee or secure transactions on United States contract markets.

18. No provision of this Agreement can be amended or waived except in writing signed by a Principal of RCG. No oral agreements or instructions contrary to any provisions of this Agreement shall be recognized or enforceable. Customer agrees to be bound by any amendments to this Agreement which Customer has not objected to in writing within three business days after receipt thereof. The failure of RCG to enforce, at any time, any provision of this Agreement shall not be construed to be a waiver of such provision and shall not in any way affect the validity of this Agreement or the right of RCG thereafter to enforce each and every provision of this Agreement. No waiver or amendment shall be implied from RCG's conduct, action or inaction.

19. Customer understands that some exchanges and clearing houses have established cut-off times for the tender of exercise instructions and that an option will become worthless if instructions are not received by RCG before such expiration time. Customer also understands that certain exchanges and clearing houses automatically exercise some "in-the-money" options unless instructed otherwise. Customer acknowledges full responsibility for taking action either to exercise or to prevent the automatic exercise of an option contract, as the case may be, and RCG is not required to take any action with respect to an option contract, including without limitation, any action to exercise an option prior to its expiration date or to prevent its automatic exercise, except upon customer's express instructions. Customer further understands that RCG may establish exercise cut-off times which may be different from the times established by exchanges and clearing houses. Customer understands that all short option positions are subject to assignment at any time including positions established on the same day that exercises are assigned, and assignment notices are allocated randomly from among all RCG's customers' short options positions which are subject to assignment.

20. This Agreement shall enure to the benefit of RCG's present organization, and any successor organization, irrespective of any change or changes at any time in the personnel thereof for any cause whatsoever, and to any of RCG's assigns. Customer agrees that all of Customer's rights and obligations under this Agreement shall not be assigned, transferred, sold or otherwise conveyed, and any such attempted assignment, transfer, sale or conveyance shall be null and void and of no force or effect. In any event, RCG may, subject to the applicable rules and regulations of the CFTC and the National Futures Association, assign this Agreement and transfer Customer's account(s) to another duly registered futures commission merchant.

21. RCG is authorized to accept oral or telephonic orders as Customer or Customer's authorized agent may give for transactions in Customer's account(s). Customer hereby waives any defense that such order was not in writing or evidenced by a memorandum in writing as required by the Statute of Frauds or any other statute. Although authorized, RCG is not required to accept oral or telephonic orders. RCG is further authorized to record, whether by tape, wire or other method, with or without a periodic tone signal, any and all telephonic or other oral communications between us, with or without notice thereof.

22. Should RCG become a party, without fault on RCG's part, to any action or proceeding arising out of Customer's account(s) or orders given to RCG, Customer agrees to indemnify and save RCG harmless therefrom and to pay RCG such attorneys' fees and costs incurred by RCG as the court or arbitration panel may determine. Customer shall further indemnify RCG and hold it harmless from and against any and all liabilities, losses, damages, costs and expenses, including attorneys' fees, which arise out of, or which in any manner or way whatsoever are related to any representation made by Customer in this Agreement, or by Customer's failure to perform any of Customer's agreements made herein, including, but not limited to, the failure to immediately pay any deficit balances which may arise in Customer's account(s).

Customer(s)
Initials here _____

23. This Agreement has been made and delivered at Chicago, Illinois. Its validity, construction and enforcement shall be governed and construed in accordance with the substantive laws of the State of Illinois without reference to its principles of conflicts of law. This Agreement constitutes the entire understandings among the parties with respect to the subject matter hereof. Wherever possible, each portion of this Agreement shall be interpreted in such a manner to be valid and effective under applicable law, but if any provision of this Agreement shall be prohibited by or invalid under such law, such provision shall be ineffective to the extent of such prohibition or invalidity without invalidating the remainder of such provisions or the remaining provisions of this Agreement. CUSTOMER AGREES NOT TO COMMENCE ANY LEGAL OR ADMINISTRATIVE PROCEEDING AGAINST RCG UNTIL ANY DEFICIT BALANCE IN CUSTOMER'S ACCOUNT(S) IS SATISFIED.

THIS COMMODITY CUSTOMER AGREEMENT CONTAINS A CONTRACTUAL AGREEMENT. DO NOT SIGN UNTIL YOU HAVE READ IT CAREFULLY. BY SIGNING BELOW, THE UNDERSIGNED REPRESENTS AND WARRANTS THAT ALL INFORMATION CONTAINED HEREIN, OR IN ANY OTHER ACCOUNT FORM OR OTHER DOCUMENT FROM THE UNDERSIGNED IS TRUE AND CORRECT AND THAT IF ANY CHANGES TO SUCH INFORMATION OCCUR, THE UNDERSIGNED WILL IMMEDIATELY INFORM RCG, IN WRITING, OF SUCH CHANGES. BY SIGNING BELOW, THE UNDERSIGNED ACKNOWLEDGES THAT CUSTOMER HAS READ AND UNDERSTANDS ALL OF THE TERMS AND CONDITIONS OF THE COMMODITY CUSTOMER AGREEMENT AND SHALL BE BOUND BY THEM.

Print Name of Customer

Print Name of Customer

Signature

Signature

Date

Date

CONSENT FOR ELECTRONIC STATEMENT TRANSMISSION

Customer hereby requests, and Rosenthal Collins Group, L.P. ("RCG") agrees, to deliver confirmation of actual transactions and/or orders, purchase and sale notices, correction notices and statements of Customer's account(s) (collectively "statements") by electronic means as set forth below. Statements will be transmitted by this means only at Customer's specific request. RCG will mail a hard copy of the monthly statement only to Customer at the address provided herein. This consent shall remain in effect until revoked in writing by Customer or RCG. RCG reserves the right to assess a reasonable charge to Customer's account(s) for such electronic transmission.

Signature

Signature

Date

Date

Type of electronic transmission and instructions: _____

CONSENT TO JURISDICTION

All actions, disputes, claims or proceedings, including but not limited to any arbitration proceeding, including National Futures Association ("NFA") arbitrations, arising directly or indirectly in connection with, out of, or related to or from the Customer Agreement, any other agreement between the Customer and RCG, or any orders entered or transactions effected for Customer's account(s), whether or not initiated by RCG, shall be adjudicated only in courts or other dispute resolution forums whose situs is within the City of Chicago, State of Illinois, and Customer hereby specifically consents and submits to the jurisdiction of any state or federal court or arbitration proceedings located within the City of Chicago, State of Illinois.

Customer waives any claim Customer may have that (a) Customer is not personally subject to the jurisdiction of any state or federal court or arbitration proceedings located within the State of Illinois, (b) Customer is immune from any legal process (whether through service or notice, attachment prior to judgment, attachment in aid of execution, execution or otherwise) with respect to Customer or Customer's property, (c) any such suit, action or proceeding is brought in an inconvenient forum, (d) the venue of any such suit, action or proceeding is improper or (e) this consent or the Customer Agreement between Customer and RCG may not be enforced in or by such court or arbitration proceeding.

BY SIGNING THE AGREEMENT CONTAINING THIS CONSENT TO JURISDICTION, CUSTOMER ACKNOWLEDGES ASSENT TO JURISDICTION AS SET FORTH ABOVE AND FURTHER ACKNOWLEDGES THAT THESE CLAUSES WERE FREELY AND KNOWINGLY NEGOTIATED BETWEEN THE PARTIES.

Signature

Signature

Date

Date

ARBITRATION AGREEMENT

THREE FORUMS EXIST FOR THE RESOLUTION OF COMMODITY DISPUTES: CIVIL COURT LITIGATION, REPARATIONS AT THE COMMODITY FUTURES TRADING COMMISSION ("CFTC") AND ARBITRATION CONDUCTED BY A SELF-REGULATORY OR OTHER PRIVATE ORGANIZATION.

THE CFTC RECOGNIZES THAT THE OPPORTUNITY TO SETTLE DISPUTES BY ARBITRATION MAY IN SOME CASES PROVIDE MANY BENEFITS TO CUSTOMERS, INCLUDING THE ABILITY TO OBTAIN AN EXPEDITIOUS AND FINAL RESOLUTION OF DISPUTES WITHOUT INCURRING SUBSTANTIAL COSTS. THE CFTC REQUIRES, HOWEVER, THAT EACH CUSTOMER INDIVIDUALLY EXAMINE THE RELATIVE MERITS OF ARBITRATION AND THAT YOUR CONSENT TO THIS ARBITRATION AGREEMENT BE VOLUNTARY.

BY SIGNING THIS AGREEMENT, YOU:

- (1) MAY BE WAIVING YOUR RIGHT TO SUE IN A COURT OF LAW, AND
- (2) ARE AGREEING TO BE BOUND BY ARBITRATION OF ANY CLAIMS OR COUNTERCLAIMS WHICH YOU OR ROSENTHAL COLLINS GROUP, L.P. ("RCG") MAY SUBMIT TO ARBITRATION UNDER THIS AGREEMENT. YOU ARE NOT, HOWEVER, WAIVING YOUR RIGHT TO ELECT INSTEAD TO PETITION THE CFTC TO INSTITUTE REPARATIONS PROCEEDINGS UNDER SECTION 14 OF THE COMMODITY EXCHANGE ACT WITH RESPECT TO ANY DISPUTE WHICH MAY BE ARBITRATED PURSUANT TO THIS AGREEMENT. IN THE EVENT A DISPUTE ARISES, YOU WILL BE NOTIFIED IF RCG INTENDS TO SUBMIT THE DISPUTE TO ARBITRATION. IF YOU BELIEVE A VIOLATION OF THE COMMODITY EXCHANGE ACT IS INVOLVED AND IF YOU PREFER TO REQUEST A SECTION 14 "REPARATIONS" PROCEEDING BEFORE THE CFTC, YOU WILL HAVE 45 DAYS FROM THE DATE OF SUCH NOTICE IN WHICH TO MAKE THAT ELECTION.

YOU NEED NOT SIGN THIS AGREEMENT TO OPEN AN ACCOUNT WITH RCG. (See 17CFR 180.1-180.5)

Signature

Signature

Date

Date

REG. 190.10 NON-CASH MARGIN DISCLOSURE

THIS STATEMENT IS FURNISHED TO YOU BECAUSE RULE 190.10(C) OF THE COMMODITY FUTURES TRADING COMMISSION REQUIRES IT FOR REASONS OF FAIR NOTICE UNRELATED TO THIS COMPANY'S CURRENT FINANCIAL CONDITION.

1. YOU SHOULD KNOW THAT IN THE UNLIKELY EVENT OF THIS COMPANY'S BANKRUPTCY, PROPERTY, INCLUDING PROPERTY SPECIFICALLY TRACEABLE TO YOU, WILL BE RETURNED, TRANSFERRED OR DISTRIBUTED TO YOU, OR ON YOUR BEHALF, ONLY TO THE EXTENT OF YOUR PRO RATA SHARE OF ALL PROPERTY AVAILABLE FOR DISTRIBUTION TO CUSTOMERS.

2. NOTICE CONCERNING THE TERMS FOR THE RETURN OF SPECIFICALLY IDENTIFIABLE PROPERTY WILL BE BY PUBLICATION IN A NEWSPAPER OF GENERAL CIRCULATION.

3. THE COMMISSION'S REGULATIONS CONCERNING BANKRUPTCIES OF COMMODITY BROKERS CAN BE FOUND AT 17 CODE OF FEDERAL REGULATIONS PART 190.

Signature

Signature

Date

HEDGE DESIGNATION

Customer hereby confirms that all orders which the Customer initiates for the purchase or sale of futures or options contracts in this account will represent bona fide hedges, as defined by Regulation 1.3(z) of the Commodity Futures Trading Commission ("CFTC"), and any amendments or CFTC interpretations which may be made in the future.

It is further agreed that Rosenthal Collins Group, L.P. ("RCG") shall rely on this representation that all trades made in the account are bona fide hedges and that RCG shall have no obligation to inquire or verify the nature of such trades or incur any liability, if, in fact, they may not be such.

Furthermore, in accordance with CFTC Rule 190.06, unless Customer notifies RCG in writing to the contrary, in the unlikely event of RCG bankruptcy, the trustee shall attempt to contact Customer for instructions regarding the disposition of open contracts in this bona fide hedge account.

It is understood, and the Customer agrees, that this account is subject to hedge margins and to other rules and regulations as prescribed for hedge accounts by the various commodity exchanges and the CFTC, and the Customer agrees to comply with all laws, rules, and regulations concerning hedging in such contracts.

Signature

Signature

Date

List Bona Fide Hedge Commodities: _____

SUBORDINATION AGREEMENT

THIS AGREEMENT IS FURNISHED TO AND MUST BE EXECUTED BY ANY CUSTOMER WHO INTENDS TO MAINTAIN FUNDS IN AN ACCOUNT DENOMINATED IN A FOREIGN CURRENCY WITH DEPOSITORIES LOCATED INSIDE OR OUTSIDE THE UNITED STATES BECAUSE YOU ARE DOMICILED IN A FOREIGN COUNTRY OR BECAUSE THE FUNDS ARE HELD IN CONNECTION WITH CONTRACTS PRICED AND SETTLED IN A FOREIGN CURRENCY.

Funds of customers trading on United States contract markets may be held in accounts denominated in a foreign currency with depositories located outside the United States or its territories if the customer is domiciled in a foreign country or if the funds are held in connection with contracts priced and settled in a foreign currency. Such accounts are subject to the risk that events could occur which would hinder or prevent the availability of these funds for distribution to customers. Such accounts also may be subject to foreign currency exchange rate risks.

By signing this Subordination Agreement the customer authorizes the deposit of funds into such foreign depositories. For customers domiciled in the United States, this authorization permits the holding of funds in regulated accounts offshore only if such funds are used to margin, guarantee, or secure positions in such contracts or accrue as a result of such positions.

In order to avoid the possible dilution of other customer funds, a customer who has funds held outside the United States must further agree that his claims based on such funds will be subordinated as described below in the unlikely event **both** of the following conditions are met: (1) the customer's futures commission merchant is placed in receivership or bankruptcy, and (2) there are insufficient funds available for distribution denominated in the foreign currency as to which the customer has a claim to satisfy all claims against those funds.

By signing this Subordination Agreement the customer agrees that if both of the conditions listed above occur, the customer's claim against the futures commission merchant's assets attributable to funds held overseas in a particular foreign currency may be satisfied out of segregated customer funds held in accounts denominated in dollars or other foreign currencies only after each customer whose funds are held in dollars or in such other foreign currencies receives its pro-rata portion of such funds. It is further agreed that in no event may a customer whose funds are held overseas receive more than his pro-rata share of the aggregate pool consisting of funds held in dollars, funds held in the particular foreign currency, and non-segregated assets of the futures commission merchant.

PLEASE ACKNOWLEDGE YOUR AGREEMENT AND CONSENT TO THIS SUBORDINATION AGREEMENT BY SIGNING BELOW:

ACCOUNT NAME: _____

Signature

Name (Please Print)

Signature

Name (Please Print)

Date: _____

BACKUP WITHHOLDING and TRANSACTION REPORTING REQUIREMENTS COMBINED W-9, W-8, and 1099-B CERTIFICATIONS

Name _____

Address _____

City _____ State _____ Zip _____

WARNING

Unless you complete EITHER the W-9 or the W-8 Sections, i.e., you fail to furnish us with the correct taxpayer identification number or an exemption certificate as a "Foreign Person," we must generally withhold 20% of withdrawals and payments from your account. If this account is exempt from REPORTING on Form 1099-B, complete the 1099-B Section.

W-9 Section

Payer's
Request
for
Identification
Number

Part I—For United States Citizens, Legal Entities or Residents. Taxpayer Identification Number. For most individual taxpayers, the taxpayer identification number is the social security number.
NOTICE: For individual, joint, custodian and sole proprietorship the social security number is to be used.
(REVERSE SIDE FOR INSTRUCTIONS)

Part II—Initial the box if you are NOT subject to backup withholding under the provision of section 3406(a)(1)(C) of the Internal Revenue code.

Initial here _____

Social Security Number _____ - _____ - _____

OR

Employer Identification Number _____ - _____

OR W-8 Section

Foreign
Person
Exemption

Initial here _____ if this is the account of an EXEMPT FOREIGN PERSON meeting each of the following requirements:

1. You are neither a citizen nor a resident of the United States;
2. You have not been nor plan to be in the U.S. for a period aggregating 183 or more days during the calendar year; and
3. You do not expect to engage in trade or business in the United States with respect to which any gain derived from transactions effected by the broker during that calendar year is effectively connected.

If your mailing address is within the United States, please provide your non-United States address below:

Name _____

Street _____

City _____ Country _____

1099-B

CERTIFICATE OF EXEMPTION FROM REPORTING OF SECURITIES AND COMMODITIES TRANSACTIONS

Please complete this section if this account is exempt from the Internal Revenue Service regulations which require that RCG report the account's Commodity and Security transactions on Form 1099-B.

Check category under which exemption is claimed; **Foreign Persons – Complete W-8 above.**

- Corporation, Domestic
- Corporation, Foreign
- Tax Exempt Entity, Section 501(a)
- Foreign Person, SEE W-9 SECTION ABOVE
- Individual Retirement Plan
- Other _____

- Trusts taxed as Corporation
- Bank Common Trust
- Entity registered under the Investment Company Act of 1940
- Real Estate Investment Trust

CERTIFICATION Under the penalties of perjury, I certify that the information provided on this form is true, correct, and complete for Sections W-9 or W-8 and 1099-B (if applicable).

Signature _____

Date _____

Title (when appropriate) _____

Signature _____

Date _____

Title (when appropriate) _____

BACKUP WITHHOLDING and TRANSACTION REPORTING REQUIREMENTS COMBINED W-9, W-8 and 1099-B CERTIFICATIONS (continued)

Guidelines for Determining the Proper Identification Number to Give the Payor. Social Security numbers have nine digits separated by two hyphens: i.e., 000-00-0000. Employer identification numbers have nine digits separated by only one hyphen: i.e., 00-0000000. The table below will help you determine the number to give the payor.

For this type of account:	Give the SOCIAL SECURITY NUMBER OF --	For this type of account:	Give the EMPLOYER IDENTIFICATION NUMBER OF –
1. An individual's account	The individual	9. A valid trust, estate, or pension trust	Legal entity (Do not furnish the identifying number of the personal representative or trustee unless the legal entity itself is not designated in the account title.) ⁵
2. Two or more individuals (joint account)	The actual owner of the account or, if combined funds, any one of the individual's	10. Corporate account	The corporation
3. Husband and wife (joint account)	The actual owner of the account or if joint funds, either person	11. Religious, charitable, or educational organization account	The organization
4. Custodian account of a minor (Uniform Gift to Minors Act)	The minor ¹	12. Partnership account held in the name of	The partnership
5. Adult and minor (joint account)	The adult or, if the minor is the only contributor, the minor ¹	13. Association, club or other tax-exempt organization	The organization
6. Account in the name of guardian or committee for a designated ward, minor, or incompetent person	The ward, minor, or incompetent person ³	14. A broker or registered nominee	The broker or nominee
7. a. The usual revocable savings trust account (grantor is also trustee)	The grantor-trustee ¹	15. Account with the Department of Agriculture in the name of a public entity (such as a State or local government, school district, or prison) that receives agricultural program payments	The public entity
b. So-called trust account that is not a legal or valid trust State law	The actual owner ¹		
8. Sole proprietorship account	The owner ¹		

¹List first and circle the name of the person whose number you furnish. ²Circle the minor's name and furnish the minor's social security number.

³Circle the ward's, minor's, or incompetent person's name and furnish such person's social security number. ⁴Show the name of the owner.

⁵List first and circle the name of the legal trust, estate, or pension trust. Note: If no name is circled when there is more than one name, the number will be considered to be that of the first name listed.

- (1) **Penalty for Failure to Furnish taxpayer Identification Number**—If you fail to furnish your taxpayer identification number to a payer, you are subject to a penalty of \$50 for each such failure unless your failure is due to reasonable cause and not to willful neglect.
- (2) **Failure to Report Certain Dividend and Interest Payments**—If you fail to include any portion of any includible payment for interest, dividends, or patronage dividends in gross income, such failure will be treated as being due to negligence and will be subject to a penalty of 5% on any portion of an underpayment attributable to that failure unless there is clear and convincing evidence to the contrary.
- (3) **Civil Penalty for False Information with Respect to Withholding**—If you make a false statement with no reasonable basis which results in no imposition of backup withholding, you are subject to a penalty of \$500.
- (4) **Criminal Penalty for Falsifying Information**—Falsifying certifications or affirmations may subject you to criminal penalties including fines and/or imprisonment.

INDIVIDUAL INFORMATION
(To be completed for each participant in the Account)

Name of Account and Mailing Address:

◆ INDIVIDUAL – 1					
NAME			EMPLOYER (State if Self Employed)		
SOCIAL SECURITY NUMBER		DATE OF BIRTH	TITLE/OCCUPATION		BUSINESS PHONE
HOME ADDRESS			BUSINESS ADDRESS		
CITY	STATE	ZIP	CITY	STATE	ZIP
CITIZENSHIP		HOME PHONE	NATURE OF BUSINESS		
U.S.		Other			
◆ Have you previously traded futures or options on futures?			Yes	No	
◆ Have you previously traded securities?			Yes	No	
◆ If yes to either of the above, complete the following information:					
Name of Firm:		Number of Years Traded:	Type of Account:	Futures	Securities
				Open	Closed
Name of Firm:		Number of Years Traded:	Type of Account:	Futures	Securities
				Open	Closed

- ◆ Do you now have pending, or have you ever had litigation, disputed accounts, or unresolved matters with futures or security brokers or brokerage firms? Yes No
 If yes, briefly describe: _____
- ◆ Will any person other than you control, manage, or direct the trading in this account? Yes No
 If yes, complete a Power of Attorney.
- ◆ Will any other person guarantee or have any financial interests in this account? Yes No
 If yes, Name: _____ Relationship: _____
- ◆ Do you (or any other person associated with this account) now, or did you ever have an interest in any other account at Rosenthal Collins Group, L.P.? Yes No
 If yes, please state account number and name: _____
- ◆ The account executive who solicited your account is: _____
- ◆ Are you presently a member of any exchange? Yes No
 If yes, please list the exchange and type of membership: _____
- ◆ Are you an Associated Person or employee of an FCM, IB, CTA, CPO, or B/D? Yes No
 If yes, where: _____
- ◆ Have you ever been subject to federal or state bankruptcy proceedings, receivership, or similar proceeding (voluntary or involuntary)? Yes No
 If yes, briefly describe: _____

Customer(s)
Initials here _____

INDIVIDUAL INFORMATION (For Joint Account Owner)

(To be completed for each participant in the Account. If needed, make additional copies for Joint Owners)

Name of Account and Mailing Address:

◆ INDIVIDUAL – 2						
NAME			EMPLOYER (State if Self Employed)			
SOCIAL SECURITY NUMBER		DATE OF BIRTH	TITLE/OCCUPATION		BUSINESS PHONE	
HOME ADDRESS			BUSINESS ADDRESS			
CITY	STATE	ZIP	CITY	STATE	ZIP	
CITIZENSHIP U.S. Other		HOME PHONE	NATURE OF BUSINESS			
◆ Have you previously traded futures or options on futures?			Yes	No		
◆ Have you previously traded securities?			Yes	No		
◆ If yes to either of the above, complete the following information:						
Name of Firm:		Number of Years Traded:	Type of Account:	Futures	Securities	Options
			Account Status:	Open	Closed	
Name of Firm:		Number of Years Traded:	Type of Account:	Futures	Securities	Options
			Account Status:	Open	Closed	

- ◆ Do you now have pending, or have you ever had litigation, disputed accounts, or unresolved matters with futures or security brokers or brokerage firms? Yes No
If yes, briefly describe: _____
- ◆ Will any person other than you control, manage, or direct the trading in this account? Yes No
If yes, complete a Power of Attorney.
- ◆ Will any other person guarantee or have any financial interests in this account? Yes No
If yes, Name: _____ Relationship: _____
- ◆ Do you (or any other person associated with this account) now, or did you ever have an interest in any other account at Rosenthal Collins Group, L.P.? Yes No
If yes, please state account number and name: _____
- ◆ The account executive who solicited your account is: _____
- ◆ Are you presently a member of any exchange? Yes No
If yes, please list the exchange and type of membership: _____
- ◆ Are you an Associated Person or employee of an FCM, IB, CTA, CPO, or B/D? Yes No
If yes, where: _____
- ◆ Have you ever been subject to federal or state bankruptcy proceedings, receivership, or similar proceeding (voluntary or involuntary)? Yes No
If yes, briefly describe: _____

**Customer(s)
Initials here** _____

ROSENTHAL COLLINS GROUP, L.P.

**CUSTOMER STATEMENT OF FINANCIAL CONDITION
CONFIDENTIAL**

(To be completed by each Individual. Make additional copies as needed)

Name of Customer: _____

ANNUAL INCOME:

Salary	\$ _____
Investment Income	\$ _____
Other Income (describe) _____	\$ _____
Total Annual Income	\$ _____

NET WORTH:

Total Assets	\$ _____
Liabilities: Current Liabilities	\$ _____
Long Term Liabilities	\$ _____
Net Worth (Excluding equity in home)	\$ _____

ASSETS:

Liquid Assets: Cash/Cash Equivalents/Savings Accounts/Money Market Funds/Certificates of Deposit	\$ _____
Marketable Investments (Stocks, Bonds, Mutual Funds, etc.)	\$ _____
Non-Marketable Investments	\$ _____
Real Estate	\$ _____
Other (describe) _____	\$ _____
Total Assets	\$ _____

Signature

Date

BANKING INFORMATION:

Name of Bank: _____

Address _____

Telephone _____ Person to contact _____

Account # _____ Type of Account _____

Will you fund your account by wire transfer? If so, please provide us with current wire instructions:

AUTHORIZATION TO RELEASE INFORMATION:

By signing this Agreement, I/we acknowledge that as part of the application process, and for confidential use, Rosenthal Collins Group, L.P. ("RCG") may verify information contained in my/our application and in other documents required in connection with this Agreement. I/we hereby authorize all relative parties to provide to RCG any and all information and documentation that RCG requests, including but not limited to income, bank, money market, and similar account balances and credit history. RCG may address this authorization to any party names contained in this Agreement or to names which are provided to RCG by customer by any other method. A copy of this authorization may be accepted as an original.

Signature of Customer

If joint account, all individuals must sign

Date

OWNERSHIP OF ACCOUNT: For Individuals -

I hereby certify that the account that I/we am/are opening is solely an individual/joint account. No funds from customers or other third parties will be deposited into the account. I/we agree to notify you in writing immediately in the event that these circumstances change. I/we understand that RCG is relying on the representations contained herein with regard to the manner in which RCG will carry my/our account.

Signature of Customer

If joint account, all individuals must sign

Date

JOINT ACCOUNT AGREEMENT

If this account is held by more than one person or entity, all of the Joint Owners agree to be jointly and severally liable for the obligations assumed in the Commodity Customer Agreement. Further, any one or more of the Joint Owners shall have full authority to act on behalf of the joint account as if (s)he alone were interested therein, all without notice to the others interested in said account and all for the account and risk of all Joint Owners. Such authority shall include, but not be limited to:

(a) To buy, sell and trade in commodities (as such term is defined in the Commodity Customer Agreement) for present or future delivery, on margin or otherwise, the power to sell including the power to sell "short";

(b) To deposit with and withdraw from RCG money, commodities, contracts for the purchase or sale of commodities, checks and other negotiable instruments, securities or other property;

(c) To receive and acquiesce in the correctness of notices, confirmations, requests, demands and communications of every kind;

(d) To enter into a Commodity Customer Agreement;

(e) To settle, compromise, adjust and give releases with respect to any and all claims, demands, disputes and controversies, pending or contingent;

(f) To make other agreements and take any other action relating to any of the foregoing matters, including but not limited to the grant of discretionary trading authority to other individuals or entities.

Further, each Joint Owner hereby appoints each and every other Joint Owner as his/her agent and confers upon every other Joint Owner and each of them, the broadest possible power with respect to the above grants of authority; and each Joint Owner agrees to indemnify and hold RCG harmless against any and all claims that may arise by reason of its following any directions, instructions and orders given to it by any Joint Owner in respect of this account.

All property of any one or more of the Joint Owners held or carried by RCG shall be held as collateral security and with a general lien thereon for the payment of all debits, losses or expenses incurred in the joint account and vice versa, however arising. In the event of death or legal incapacity of any of the Joint Owners, the survivor(s) immediately shall give RCG notice and RCG may, before or after receiving such notice, take such action, require such documents, retain such assets and/or restrict transactions as RCG deems advisable, in its sole and absolute discretion, to protect itself. Liability of the Joint Owners hereunder shall pass to any estate or personal representative of the Joint Owners. This joint account is (with) (without) (strike one) right of survivorship. "Without right of survivorship" means upon death of any of the Joint Owners and upon liquidation of all positions, RCG will separate the joint account into equal shares or such other shares as all Joint Owners shall have notified RCG in writing, as nearly as may be possible in the Joint Owners' respective names. "With right of survivorship" means upon death of any of the Joint Owners, the survivor(s) shall be vested with this joint account, subject to notice and liability as aforesaid. If no instruction is given above, the account shall be deemed Joint Tenants with Right of Survivorship.

THIS SECTION MUST BE SIGNED FOR ALL JOINT ACCOUNTS.

Joint Owner Signature

Joint Owner Signature

CORPORATE INFORMATION

◆ INFORMATION					
NAME AND MAILING ADDRESS FOR NOTICES: LIST ALL CORPORATE OFFICERS AND PROVIDE TITLE AND SIGNATURE SPECIMEN					
	<u>NAME</u>	<u>TITLE</u>	<u>SIGNATURE</u>		
TAX IDENTIFICATION NUMBER					
DATE & STATE OF INCORPORATION					
PRINCIPAL BUSINESS OF CORPORATION					
BUSINESS ADDRESS					
CITY	STATE	ZIP			
BUSINESS PHONE					
◆ Has the corporation previously traded futures or options on futures? Yes No					
◆ Has the corporation previously traded securities? Yes No					
◆ If yes to either of the above, complete the following information:					
Name of Firm:	Number of Years Traded:	Type of Account:	Futures	Securities	Options
		Account Status:	Open	Closed	
Name of Firm:	Number of Years Traded:	Type of Account:	Futures	Securities	Options
		Account Status:	Open	Closed	
◆ Does the corporation, or any of its officers or principals, now have pending, or has it ever had litigation, disputed accounts, or unresolved matters with futures or security brokers or brokerage firms? Yes No					
If yes, briefly describe: _____					
◆ Who will control, manage, or direct the trading in this account? _____					
If someone other than a corporate officer or employee, complete a Power of Attorney.					
◆ Will any other person or entity guarantee or have any financial interests in this account? Yes No					
If yes, Name: _____ Relationship: _____					
◆ Does the corporation (or any other person associated with this account) now, or did it ever have an interest in any other account at Rosenthal Collins Group, L.P.? Yes No					
If yes, please state account number and name: _____					
◆ The account executive who solicited your account is: _____					
◆ Is the corporation, or any of its officers or principals, presently a member of any exchange? Yes No					
If yes, please list the exchange and type of membership: _____					
◆ Is the corporation, or any of its officers or principals, affiliated in any way with an FCM, IB, CTA, CPO, or B/D? Yes No					
If yes, where: _____					
◆ Has the corporation ever been subject to federal or state bankruptcy proceedings, receivership, or similar proceeding (voluntary or involuntary)? Yes No					
If yes, briefly describe: _____					
Customer(s) Initial here _____					

CORPORATE RESOLUTION

I, _____, being Secretary of _____, the Corporation organized under the laws of the State of _____, do hereby certify that at a meeting of the Board of Directors of said corporation duly held, the following Resolutions were duly adopted, that said Resolutions have not been amended, rescinded or revoked, and are in no way in conflict with any of the provisions of the Charter or ByLaws of said corporation.

RESOLVED: That the Corporate Officers or Employees identified in the Corporate Information Form, or any of them, be, and hereby are, authorized to trade in commodities (as such term is defined in the Commodity Customer Agreement) for present or future delivery for the account and risk of this Corporation, through and with the firm of Rosenthal Collins Group, L.P. ("RCG"), and are granted the authority hereby including the power to do any and all of the following:

- (a) To buy, sell and trade in commodities (as such term is defined in the Commodity Customer Agreement) for present or future delivery, on margin or otherwise, the power to sell including the power to sell "short";
- (b) To deposit with and withdraw from said firm money, commodities, contracts for the purchase or sale of commodities, checks and other negotiable instruments, securities or other property;
- (c) To receive and acquiesce in the correctness of notices, confirmations, requests, demands and communications of every kind;
- (d) To enter into a Commodity Customer Agreement;
- (e) To settle, compromise, adjust and give releases with respect to any and all claims, demands, disputes and controversies, pending or contingent;
- (f) To make other agreements and take any other action relating to any of the foregoing matters.

FURTHER RESOLVED: That the Corporation gives its officers or employees, and each of them, the broadest possible power with respect to the above Resolutions; and the Corporation agrees to hold RCG harmless against any and all claims that may arise by reason of its following any directions, instructions and orders given to it by any of the officers or employees in respect of any of the Corporation's accounts.

FURTHER RESOLVED: That RCG is authorized to act upon the authority of these Resolutions until receipt by RCG of a certificate showing rescission or modification thereof signed by the Secretary of this Corporation and under its seal; and that RCG is also authorized to recognize and deal with the officers or employees of this Corporation whose names are set forth in the Corporate Information Form, until receipt by RCG of a certificate, signed by the Secretary of this Corporation, setting forth the names of another person or persons as such officers or employees; and

FURTHER RESOLVED: That the above referenced officers or employees shall specifically have the authority to grant discretionary trading authority to other individuals or entities.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the seal of said Corporation.

Date: _____

CORPORATE SEAL

Secretary Signature

Print Name of Secretary

PARTNERSHIP/LLC INFORMATION

◆ INFORMATION					
NAME AND MAILING ADDRESS FOR NOTICES:			LIST ALL PARTNERS AND PROVIDE SIGNATURE SPECIMEN		
			<u>NAME</u>	<u>SIGNATURE</u>	
TAX IDENTIFICATION NUMBER					
STATE/COUNTRY & DATE OF FORMATION					
PRINCIPAL BUSINESS OF PARTNERSHIP/LLC					
BUSINESS ADDRESS					
CITY	STATE	ZIP			
BUSINESS PHONE					
Indicate Type of Partnership: <input type="checkbox"/> Limited Liability Company					
<input type="checkbox"/> General Partnership <input type="checkbox"/> Limited Partnership <input type="checkbox"/> Registered Commodity Pool <input type="checkbox"/> Registered Securities Fund					
◆ Has the Partnership/LLC previously traded futures or options on futures?			Yes	No	
◆ Has the Partnership/LLC previously traded securities?			Yes	No	
◆ If yes to either of the above, complete the following information:					
Name of Firm:	Number of Years Traded:	Type of Account:	Futures	Securities	Options
		Account Status:	Open	Closed	
Name of Firm:	Number of Years Traded:	Type of Account:	Futures	Securities	Options
		Account Status:	Open	Closed	
◆ Does the partnership/LLC or any of the partners/members now have pending, or has it ever had litigation, disputed accounts, or unresolved matters with futures or security brokers or brokerage firms? Yes No					
If yes, briefly describe: _____					
◆ Who will control, manage, or direct the trading in this account? _____					
If someone other than a partner/member, complete a Power of Attorney.					
◆ Will any other person or entity guarantee or have any financial interests in this account? Yes No					
If yes, Name: _____ Relationship: _____					
◆ Does the partnership/LLC (or any other person associated with this account) now, or did it ever have an interest in any other account at Rosenthal Collins Group, L.P.? Yes No					
If yes, please state account number and name: _____					
◆ The account executive who solicited your account is: _____					
◆ Is the partnership/LLC or any of the partners/members presently a member of any exchange? Yes No					
If yes, please list the exchange and type of membership: _____					
◆ Is the partnership/LLC or any of the partners/members affiliated in any way with an FCM, IB, CTA, CPO, or B/D? Yes No					
If yes, where: _____					
◆ Has the partnership/LLC ever been subject to federal or state bankruptcy proceedings, receivership, or similar proceeding (voluntary or involuntary)? Yes No					
If yes, briefly describe: _____					
Customer(s)					
Initial here _____					

PARTNERSHIP/LLC AGREEMENT

Partnership designated as a:

Limited Partnership.

Limited Liability Company.

This partnership is a Limited Partnership existing under the State of _____.

The managing partner or Manager (LLC) is _____, and is entitled to a share of _____% of the profits and losses in the account. The aforesaid managing General Partner or Manager (LLC) must sign this agreement and the other corresponding documents.

The below stated individuals are authorized to trade for the partnership:

Name _____

Name _____

The limited partners or members of the LLC must be disclosed in the limited partnership or operating (LLC) agreement made in conjunction with this agreement.

General Partnership.

The partnership is a General Partnership existing under the State of _____.

The managing partner is _____, and is entitled to a share of _____% of the profits and losses in the account. The aforesaid managing partner must sign this agreement and the other corresponding documents.

The partners of the General Partnership must designate their percentage of participation, and sign:

Name _____ % _____

Name _____ % _____

Name _____ % _____

Name _____ % _____

Name _____ % _____

The undersigned, being all of the General Partners/Members of the Partnership/LLC identified in the Commodity Customer Agreement agree to be jointly and severally liable for all obligations assumed in or arising out of the Commodity Customer Agreement. Further, any one or more of the General Partners/Members shall have full authority to act on behalf of the Partnership/LLC as if (s)he alone were interested therein, all without notice to the others interested in said account and all for the account and risk of the Partnership/LLC. Such authority shall include, but is not limited to:

(a) To buy, sell and trade in commodities (as such term is defined in the Commodity Customer Agreement) for present or future delivery, on margin or otherwise, the power to sell including the power to sell "short";

(b) To deposit with and withdraw from RCG money, commodities, contracts for the purchase or sale of commodities, checks and other negotiable instruments, securities or other property;

(c) To receive and acquiesce in the correctness of notices, confirmations, requests, demands, statements and communications of each and every kind;

(d) To designate a Managing General Partner/Member to enter into and execute a Commodity Customer Agreement and other account forms;

(e) To settle, compromise, adjust and give releases with respect to any and all claims, demands, disputes and controversies, pending or contingent;

(f) To make other agreements and take any other action relating to any of the foregoing matters, including but not limited to the grant of discretionary trading authority to other individuals or entities.

Further, each General Partner/Member hereby appoints each and every other General Partner/Member as his/her agent and confers upon every other General Partner/Member and each of them, the broadest possible power with respect to the above grants of authority; and each General Partner/Member agrees to indemnify and hold RCG harmless against any and all claims that may arise by reason of its following any directions, instructions and orders given to it by any General Partner/Member in respect of this account.

All property of any one or more of the General Partners/Members held or carried by RCG shall be held as collateral security and with a general lien thereon for the payment of all debts, losses or expenses incurred in the partnership/LLC account and vice versa, however arising. In the event of death or legal incapacity of any of the General Partners/Members, the survivor(s) immediately shall give RCG notice and RCG may, before or after receiving such notice, take such action, require such documents, retain such assets and/or restrict transactions as RCG deems advisable, in its sole and absolute discretion, to protect itself. Liability of the General Partners/Members hereunder shall pass to any estate or personal representative of the General Partners/Members.

The authority granted herein is in addition to other authority given to RCG by any or all of the General Partners/Members and is continuing and shall remain in full force and effect until RCG receives written notice of revocation or modification.

The undersigned, by signing this agreement, hereby confirm that the undersigned are authorized under the terms of the Partnership/LLC Agreement to enter into the types of transactions set forth above and to bind the Partnership/LLC.

ALL GENERAL PARTNERS/MEMBERS MUST SIGN:

Signature

Signature

Signature

Signature

CURRENT PARTNERSHIP/LLC AGREEMENT MUST ACCOMPANY THIS AGREEMENT

STATE NATURE OF RELATIONSHIP BETWEEN THE PARTIES: Indicate how the General Partners/Members know each other and the length of time they have known each other.

TRUST INFORMATION

◆ INFORMATION

TRUST NAME AND MAILING ADDRESS FOR NOTICES:	LIST <u>ALL</u> TRUSTEES AND PROVIDE SIGNATURE SPECIMEN		
	<table border="0" style="width: 100%;"> <tr> <td style="width: 60%;"><u>NAME</u></td> <td style="width: 40%;"><u>SIGNATURE</u></td> </tr> </table>	<u>NAME</u>	<u>SIGNATURE</u>
<u>NAME</u>	<u>SIGNATURE</u>		

TAX IDENTIFICATION NUMBER _____

STATE/COUNTRY & DATE OF FORMATION _____

PRINCIPAL BUSINESS OF TRUST _____

BUSINESS ADDRESS _____

CITY STATE ZIP _____

BUSINESS PHONE _____

Indicate Type of Trust: (Additional forms may be required for ERISA or KEOGH accounts)

Living Trust
 Testamentary Trust
 ERISA Pension or Profit Plan
 KEOGH Plan
 Other

- ◆ Has the Trust previously traded futures or options on futures? Yes No
- ◆ Has the Trust previously traded securities? Yes No
- ◆ If yes to either of the above, complete the following information:

Name of Firm:	Number of Years Traded:	Type of Account:	Futures	Securities	Options
		Account Status:	Open	Closed	

Name of Firm:	Number of Years Traded:	Type of Account:	Futures	Securities	Options
		Account Status:	Open	Closed	

- ◆ Does the trust or any of its trustees now have pending, or has it ever had litigation, disputed accounts, or unresolved matters with futures or security brokers or brokerage firms? Yes No
If yes, briefly describe: _____
- ◆ Who will control, manage, or direct the trading in this account? _____
If someone other than a trustee, complete a Power of Attorney.
- ◆ Will any other person or entity guarantee or have any financial interests in this account? Yes No
If yes, Name: _____ Relationship: _____
- ◆ Does the trust (or any other person associated with this account) now, or did it ever have an interest in any other account at Rosenthal Collins Group, L.P.? Yes No
If yes, please state account number and name: _____
- ◆ The account executive who solicited your account is: _____
- ◆ Is the trust or any of its trustees presently a member of any exchange? Yes No
If yes, please list the exchange and type of membership: _____
- ◆ Is the trust or any of its trustees affiliated in any way with an FCM, IB, CTA, CPO, or B/D? Yes No
If yes, where: _____
- ◆ Has the trust or any of its trustees ever been subject to federal or state bankruptcy proceedings, receivership, or similar proceeding (voluntary or involuntary)? Yes No
If yes, briefly describe: _____

Customer(s)
Initial here _____

TRUST ACCOUNT AGREEMENT

The undersigned, being all of the Trustees of the Trust identified in the Commodity Customer Agreement agree to be jointly and severally liable for all obligations assumed in or arising out of the Commodity Customer Agreement. Further, any one or more of the Trustees shall have full authority to act on behalf of the Trust as if (s)he alone were interested therein, all without notice to the others interested in said account and all for the account and risk of the Trust. Such authority shall include, but is not limited to:

(a) To buy, sell and trade in commodities (as such term is defined in the Commodity Customer Agreement) for present or future delivery, on margin or otherwise, the power to sell including the power to sell "short";

(b) To deposit with and withdraw from RCG money, commodities, contracts for the purchase or sale of commodities, and other negotiable instruments, securities or other property;

(c) To receive and acquiesce in the correctness of notices, confirmations, requests, demands, statements and communications of each and every kind;

(d) To enter into a Commodity Customer Agreement;

(e) To settle, compromise, adjust and give releases with respect to any and all claims, demands, disputes and controversies, pending or contingent;

(f) To make other agreements and take any other action relating to any of the foregoing matters, including but not limited to the grant of discretionary trading authority to other individuals or entities.

Each Trustee hereby appoints each and every other Trustee as his/her agent and confers upon every other Trustee and each of them, the broadest possible power with respect to the above grants of authority; and each Trustee agrees to indemnify and hold RCG harmless against any and all claims that may arise by reason of its following any directions, instructions and orders given to it by any Trustee in respect of this account.

All property of any one or more of the Trustees held or carried by RCG shall be held as collateral security and with a general lien thereon for the payment of all debits, losses or expenses incurred in the trust account and vice versa, however arising. In the event of death or legal incapacity of any of the Trustees, the survivor(s) immediately shall give RCG notice and RCG may, before or after receiving such notice, take such action, require such documents, retain such assets and/or restrict transactions as RCG deems advisable, in its sole and absolute discretion, to protect itself. Liability of the Trustees hereunder shall pass to any estate or personal representative of the Trustees.

Further, the undersigned hereby guarantees absolutely and unconditionally the account and prompt and complete payment to RCG, its successors and assigns, of any and all amounts due and owing under the terms of the Customer Commodity Account Agreement and the undersigned further agrees to indemnify and hold harmless RCG from any losses, cause of action or claim arising from or relating to the Trust's trading or maintaining its account. The undersigned expressly acknowledges and understands that RCG is relying on this document when it allows the undersigned to trade the account.

The authority granted herein is in addition to other authority given to RCG by any or all of the Trustees and is continuing and shall remain in full force and effect until RCG receives written notice of revocation or modification.

The undersigned, by signing this agreement, hereby confirm that the undersigned are authorized under the terms of the Trust Document to enter into the types of transactions set forth above and to bind the Trust.

RCG shall not have a fiduciary duty with respect to the Grantor(s), to the Trustee(s), to the named or contingent Beneficiaries herein, nor to their heirs, appointees, successors, or assigns, other than performing its duty as broker under the Commodity Customer Agreement.

ALL TRUSTEES MUST SIGN.

Signature

Signature

A COPY OF THE ENTIRE TRUST AGREEMENT MUST ACCOMPANY THIS AGREEMENT.

ROSENTHAL COLLINS GROUP, L.P.

**CUSTOMER STATEMENT OF FINANCIAL CONDITION
(Corporation, Partnership/LLC, Trust)
CONFIDENTIAL**

(To be completed if financial statement is not enclosed)

Name of Entity: _____

ANNUAL INCOME

Investment Income	\$ _____
Other Income (describe) _____	\$ _____
Total Annual Income	\$ _____

NET WORTH:

Total Assets	\$ _____
Total Liabilities	\$ _____
Net Worth	\$ _____

ASSETS:

Cash/Cash Equivalents	\$ _____
Marketable Securities (Stocks, Bonds, Mutual Funds, etc.)	\$ _____
Real Estate	\$ _____
Other (describe) _____	\$ _____
Total Assets	\$ _____

Signature

Date

BANKING INFORMATION (CORPORATION, PARTNERSHIP/LLC, TRUST):

Name of Bank: _____
Address _____

Telephone _____ Person to contact _____
Account # _____ Type of Account _____

Will you fund your account by wire transfer? If so, please provide us with current wire instructions:

AUTHORIZATION TO RELEASE INFORMATION:

By signing this Agreement, the corporation/partnership/trust acknowledges that as part of the application process, and for confidential use, Rosenthal Collins Group, L.P. ("RCG") may verify information contained in its application and in other documents required in connection with this Agreement. The corporation/partnership/trust hereby authorizes all relative parties to provide to RCG any and all information and documentation that RCG requests, including but not limited to income, bank, money market, and similar account balances and credit history. RCG may address this authorization to any party names contained in this Agreement or to names which are provided to RCG by customer by any other method. A copy of this authorization may be accepted as an original.

Signature of Customer

Title

DECLARATION OF OWNERSHIP:

The undersigned states, under penalty of perjury, that the above designated account is solely a proprietary account of the above named entity and no funds from customers or other third parties are deposited, nor placed in said account. Neither the aboved named entity nor any person on its behalf has solicited, nor will solicit in the future, any person for the purpose of depositing funds in said account. The undersigned agree to notify, in writing, Rosenthal Collins Group, L.P. ("RCG"), in the event of any change in the representations contained herein. Further, the undersigned acknowledge that RCG is relying on the representations contained herein in regard to the manner in which RCG carries and treats the above account.

Signature

Title

PERSONAL GUARANTEE

In order to induce Rosenthal Collins Group, L.P. ("RCG") to enter into the Customer Agreement, to which this guarantee is attached, with _____ (Customer), and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the undersigned hereby, jointly and severally in the case of multiple guarantors, personally guarantee(s) the prompt, full and complete performance of any and all of the duties and obligations of Customer to RCG and the payment of any and all indebtedness, damages, costs and expenses due RCG by Customer.

This guarantee shall remain in full force and effect until the termination of the Customer Agreement provided, however, that the undersigned shall not be released from his/her/their obligations hereunder so long as any claim of RCG against Customer which arises out of, or relates to directly or indirectly, said Customer Agreement, is not settled or discharged in full.

The undersigned hereby expressly waives (a) notice of acceptance of this guarantee by RCG, (b) notice of non-performance of Customer of any of its duties or obligations, as set forth in the Customer Agreement, (c) notice of any modification to the Customer Agreement or any extension of time granted to the Customer, and (d) all defenses, offsets and counterclaims which the undersigned may at any time have to claim of RCG against Customer.

RCG may, in its discretion, proceed against the undersigned, jointly and severally in the case of multiple guarantors, to collect any obligation covered by this guarantee without first proceeding against Customer. Upon 5 days notice by RCG, the undersigned shall pay any and all indebtedness, damages, costs and expenses due RCG by Customer and shall perform any and all duties and obligations of Customer to RCG.

This guarantee shall be construed pursuant to the laws of the State of Illinois, shall inure to the benefit of RCG, its successors and assigns, and shall be binding on the undersigned, his/her/their heirs an assigns.

Any notice to be given to the undersigned may be sent to the address provided below, whether by mail, telegraph, messenger or otherwise, and shall be deemed given to the undersigned personally whether or not actually received.

All actions or proceedings arising with respect to any controversy arising out of this guarantee shall be litigated only in courts whose situs is within the State of Illinois and the undersigned hereby submits to the jurisdiction of the courts of the State of Illinois and the jurisdiction of the United States District Court of the Northern District of Illinois, Eastern Division. The undersigned shall accept court service of process by registered or certified mail addressed to the address provided below or to such other address as the undersigned has supplied to RCG in writing and such service shall constitute personal service of such process. The undersigned waives any right the undersigned may have to transfer or change the venue of any litigation brought against the undersigned by RCG.

Guarantor

Witness

Address

Date

(Attach a list for multiple guarantors)

MUST ATTACH A COPY OF GUARANTOR'S FINANCIAL STATEMENT

LIMITED POWER OF ATTORNEY

I hereby authorize _____ (whose signature appears below) as my agent and attorney-in-fact to buy, sell (including short sales and liquidation) and trade in commodities and/or contracts relating to the same on margin or otherwise in accordance with your terms and conditions for my account and risk and in my name, or number on your books. I hereby agree to indemnify and hold you harmless from and to pay you promptly on demand any and all losses, costs, indebtedness, and liabilities arising therefrom or debit balance due thereon.

In all such purchases, sales, trades or liquidation you are authorized to follow the instructions of said agent and attorney-in-fact in every respect concerning my account with you; and (s)he is authorized to act for me and in my behalf in the same manner and with the same force and effect as I might or could do with respect to such purchases, sales or trades as well as with respect to all other things necessary or incidental to the furtherance or conduct of such purchases, sales or trades.

I hereby ratify and confirm any and all transactions with you heretofore or hereafter made by the aforesaid agent on behalf of or for my account.

This authorization and indemnity is in addition to (and in no way limits or restricts) any rights which you may have under any other agreement or agreements between your firm and me.

This authorization and indemnity is also a continuing one and shall remain in full force and effect until revoked by me by a written notice addressed to and actually received by you at your office at **216 West Jackson Boulevard, Suite 400, Chicago, Illinois 60606**, but such revocation shall not affect any liability in any way resulting from transactions initiated prior to such revocation. This authorization and indemnity shall inure to the benefit of your present firm and of any successor firm or firms irrespective of any change or changes at any time in personnel thereof for any cause whatsoever, and of the assigns of your present firm or any successor firm.

I understand that I certify that I have the financial resources to enter into this agreement, and trading objectives have been explained to me.

Dated

Signature

(City) (State)

If this is a Joint Account, all persons must sign

Witness

Signature of Account Controller

ACCOUNT CONTROLLER INFORMATION (Must be completed)

Address for Notices _____

Telephone Number _____

Nature of Business/Employer _____

Social Security Number or Tax ID Number _____

ACCOUNT CONTROLLER DISCLOSURE/EXEMPTION

(For Discretionary Accounts controlled by third party Account Controllers)

Rule 2-8(e) of the National Futures Association requires an acknowledgement from the Customer that the Customer has received a disclosure document from the Account Controller, or a written statement from the Account Controller explaining why the Account Controller is not required to provide a disclosure document to the Customer. Accordingly, ensure that the applicable section is completed:

Receipt of Disclosure Document

I hereby acknowledge the receipt and understanding of the Account Controller's disclosure document, dated

_____.

Signature of Customer

Signature of Customer

Date

Date

Disclosure Document Exemption

I hereby acknowledge that _____ (Third Party Account Controller) is not required to provide me with a disclosure document because of the following exemption(s) as indicated by the third party Account Controller.

Account Controller is not required to provide a disclosure document to Customer because he is exempt from registration requirements as a Commodity Trading Advisor (CTA) for the following reason(s):

- _____ (a) Controller has provided advice to 15 or fewer persons during the past 12 months and does not hold himself out to the public as a CTA.
- _____ (b) Controller is a (1) dealer, processor, broker, or seller in cash market transactions or (2) nonprofit, voluntary membership, general farm organization providing advice on the sale or purchase of commodities and any trading advice is solely incidental to the conduct of this business.
- _____ (c) Controller is registered in another capacity and his advice is solely incidental to his principal business or profession.
- _____ (d) Controller is a relative of the account holder.
Description of relationship: _____
- _____ (e) Other (Describe): _____

Account Controller's Signature

Signature of Customer

Signature of Customer

Date

Date

NOTICE TO FOREIGN BROKERS AND FOREIGN TRADERS

Designation of Rosenthal Collins Group, L.P. as Agent for Customer

The Commodity Futures Trading Commission ("CFTC") has issued regulations which require the designation of Futures Commission Merchants ("FCM") as the agents of foreign brokers and foreign traders. Rosenthal Collins Group, L.P. ("RCG") is required to notify all foreign brokers and foreign traders of the requirements of these regulations.

CFTC Regulation 15.05 provides that upon execution by an FCM of commodity interest transactions on a United States contract market for the account of a foreign trader or foreign broker, the FCM will be considered to be the agent of the foreign trader or foreign broker, as well as of Customers of the foreign brokers who have positions in the foreign broker's accounts carried by the FCM, for purposes of accepting delivery and service of communications and legal process issued by or on behalf of the CFTC. RCG is required under such regulation to retransmit any such communications or process to the foreign broker or trader that is its Customer. A foreign broker or trader should be aware that this regulation also permits the foreign broker or trader to designate an agent other than RCG. Such alternate designation of agency must be evidenced by written agreement which the foreign broker or trader must provide to RCG and which RCG must forward to the CFTC. If the foreign broker or trader wishes to designate an agent other than RCG, you must notify RCG in writing. In the event another agent is not so designated, RCG will be the foreign broker's or foreign trader's designated agent for CFTC communications. CFTC Regulation 15.05 is available upon request from RCG.

In addition the CFTC has issued Regulation 21.03 requiring FCMs, foreign brokers and foreign traders to respond to special calls made by the CFTC for information regarding their futures and options trading. RCG is also required by this regulation to notify all foreign brokers and foreign traders of the requirements of this regulation.

CFTC Regulation 21.03 provides for the issuance of a special call by the CFTC for information from foreign brokers or traders for whom an FCM makes or causes to be made a futures or option on futures transaction, including any foreign futures and foreign options. These special calls are generally limited to instances where the CFTC requires information and where the books and records of the FCM, trader or broker upon whom the special call is made are not open at all times to inspection in the United States by any representative of the CFTC. For the purposes of this regulation, RCG will be considered the agent of the Customer and may be required to submit such special call by telex or a similarly expeditious means of communication, unless the Customer has made an alternative designation as above for CFTC Regulation 15.05. Foreign brokers and traders are required to provide the CFTC with the information requested in such special call. The regulation permits the CFTC to prohibit the foreign broker or trader from further trading in the contract market and in the delivery months or option expiration dates specified in the call, except for liquidation if the special call is not responded to at the place and within the time required by the CFTC. The special call shall be limited to information relating to futures or options positions of the foreign broker or trader in the United States.

RCG would also like to inform you of certain additional regulations regarding FCMs and foreign brokers and traders. In Regulation 15.03 the CFTC has established specific reportable position levels for all futures contracts. These levels are subject to change at any time and you should consult your account executive to determine the present levels.

Part 17 of CFTC Regulations require FCMs and foreign brokers to submit a report to the CFTC with respect to each account carried by such FCM or foreign broker which contains a reportable futures position. In addition, Part 18 of CFTC Regulations requires all traders, including foreign traders, who own or control a reportable futures or options position and who have received a special call from the CFTC to file a Large Trader Reporting Form (Form 103) with the CFTC within one day after the special call upon such trader by the CFTC. A foreign broker or trader should review Parts 17 and 18 of the CFTC Regulations for more complete information.

**Customer(s) Initials here
(if applicable) _____**

NOTICE TO INTRODUCED CUSTOMERS

If your account has been introduced to Rosenthal Collins Group, L.P. ("RCG") by an introducing broker, we want you to be aware of the relationship between RCG, the introducing broker ("IB") and the account executive ("AP") who services your account in its day to day activities.

RCG's responsibility for your account is generally limited to handling monies and other property deposited into your account, to prepare and to maintain statements and other records for your account, and to execute and clear your trades. Regarding these responsibilities, please be aware of the following:

(1) RCG will accept only funds remitted from the account holder which are made payable to RCG. When RCG accepts these funds for your account they will be deposited into and held in a "Customer Segregated Funds" account. Neither the IB nor the AP are authorized to accept funds which are made payable to anyone other than RCG. You should also know that when funds are drawn out of your account they will be made payable only to the name of the account.

(2) All instructions and order placement for your account should be directed to your account executive at your introducing broker. Your account executive will assist you in your trading. If you have granted a Power of Attorney to trade your account to a third party, trading activity is permitted in your account without your specific authorization for each trade. If you have not granted Power of Attorney to a third party, trading in your account is prohibited without your specific authorization.

(3) RCG may call for the immediate deposit for additional funds to your account should your account fall below RCG's margin requirements and may take any action necessary to protect the firm from potential losses.

If you have questions regarding transactions in your account or your account statements, please direct such questions to your account executive at your introducing broker. However, if matters are not handled to your satisfaction contact the RCG Compliance Department at (312) 460-9200.

FOREIGN CERTIFICATION

(For all Non-U.S. Residents)

I/we certify that I/we have read all documents contained in this new account booklet which apply to my/our proposed account at Rosenthal Collins Group, L.P. ("RCG"). I/we understand the applicable documents since I/we am/are able to read and comprehend the English Language. I/we further state that I/we was/were not solicited in any way by RCG or the introducing broker who has introduced my/our account to RCG.

Date

Signature of Customer

Joint Owner Signature, if any

ACCOUNT TRANSFER AUTHORIZATION

TO: CURRENT BROKERAGE HOUSE: Account # _____
 _____ Account Name _____

 _____ Clearing Firm _____

Ladies and Gentlemen:

I have this day given Rosenthal Collins Group, L.P. ("RCG") this form and my permission for them to present it to you at their discretion. In accordance with the Commodity Exchange Act, I hereby demand that upon presentation to you by RCG, you do the following:

Immediately confirm my account balance, and any and all open futures and option positions; margins or securities to RCG and, upon RCG's acceptance and further instructions, immediately transfer my account balance, and any and all open futures and option positions, margins or securities to:

Rosenthal Collins Group, L.P.
Attention: Back Office Manager
216 West Jackson Boulevard - Suite 400
Chicago, Illinois 60606

You are further authorized and directed to deliver to RCG, at the above address, photocopies of my Account Agreement, including, but not limited to, all Risk Disclosures signed by me which are currently in your possession.

Very truly yours,

Date

Signature of Customer

Joint Owner Signature, if any

Address (Street and Apt. #)

City, State, Zip

PLEASE ATTACH A COPY OF A CURRENT ACCOUNT STATEMENT